EXHIBIT A
FTX TRADING LTD., ET AL. - CASE NO. 22-11068
SUMMARY OF PROFESSIONALS AND FEES
FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024

Professional	Position	Specialty	Billing Rate	Total Hours	Total Fees
Chesley, Rachel	Sr Managing Dir	Communications	$ 1,130	0.2	$ 226.00
Jasser, Riley	Consultant	Communications	420	13.9	5,838.00
McNew, Steven	Sr Managing Dir	Cryptocurrency	1,200	13.3	15,960.00
de Brignac, Jessica	Managing Dir	Cryptocurrency	910	22.0	20,020.00
Kamran, Kainat	Consultant	Cryptocurrency	440	8.0	3,520.00
Busen, Michael	Sr Managing Dir	Data & Analytics	1,390	4.4	6,116.00
Jordan, Mason	Sr Consultant	Data & Analytics	730	35.2	25,696.00
Kimche, Livia	Consultant	Data & Analytics	555	4.9	2,719.50
Risler, Franck	Sr Managing Dir	Derivatives	1,895	81.8	155,011.00
Rousskikh, Valeri	Managing Dir	Derivatives	1,430	164.0	234,520.00
Diodato, Michael	Managing Dir	Derivatives	1,330	91.3	121,429.00
Kubali, Volkan	Managing Dir	Derivatives	1,330	119.5	158,935.00
Watson, Ching	Managing Dir	Derivatives	1,330	79.2	105,336.00
Majkowski, Stephanie	Senior Director	Derivatives	1,210	100.8	121,968.00
You, Can	Senior Director	Derivatives	1,190	132.3	157,437.00
Guo, Xueying	Director	Derivatives	1,130	158.5	179,105.00
Langer, Cameron	Director	Derivatives	1,060	131.8	139,708.00
Fiorillo, Julianna	Director	Forensic Accounting	930	1.9	1,767.00
Steven, Kira	Director	Forensic Accounting	930	16.0	14,880.00
Simms, Steven	Sr Managing Dir	Restructuring	1,495	31.8	47,541.00
Joffe, Steven	Sr Managing Dir	Restructuring	1,390	7.2	10,008.00
Diaz, Matthew	Sr Managing Dir	Restructuring	1,390	58.8	81,732.00
Bromberg, Brian	Managing Dir	Restructuring	1,075	126.7	136,202.50
Gray, Michael	Sr Consultant	Restructuring	790	76.3	60,277.00
Dawson, Maxwell	Sr Consultant	Restructuring	730	95.2	69,496.00
Sveen, Andrew	Consultant	Restructuring	555	80.7	44,788.50
SUBTOTAL				**1,655.7**	**1,920,236.5**
Less: 50% Non-Working Travel Time					(3,820.75)
GRAND TOTAL				**1,655.7**	**$ 1,916,415.75**

EXHIBIT B
FTX TRADING LTD., ET AL. - CASE NO. 22-11068
SUMMARY OF HOURS BY TASK
FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	26.3	$ 27,572.00
2	Cash & Liquidity Analysis	35.3	28,060.50
10	Analysis of Tax Issues	7.2	10,008.00
12	Analysis of SOFAs & SOALs	18.9	15,516.00
13	Analysis of Other Miscellaneous Motions	11.5	13,992.00
14	Analysis of Claims/Liabilities Subject to Compromise	460.5	554,278.00
16	Analysis, Negotiate and Form of POR & DS	260.2	256,264.50
18	Potential Avoidance Actions & Litigation	76.2	71,629.00
21	General Meetings with UCC and UCC Counsel	28.3	42,361.50
24	Preparation of Fee Application	42.8	30,686.00
25	Travel Time	6.2	7,641.50
26	Cryptocurrency/Digital Assets Issues	668.2	856,163.50
27	Communications Planning & Execution	14.1	6,064.00
	SUBTOTAL	**1,655.7**	**1,920,236.50**
	Less: 50% Non-Working Travel Time		(3,820.75)
	GRAND TOTAL	**1,655.7**	**$ 1,916,415.75**

EXHIBIT C
FTX TRADING LTD., ET AL. - CASE NO. 22-11068
DETAIL OF TIME ENTRIES
FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024

Task Code	Date	Professional	Hours	Activity
1	2/2/2024	Diaz, Matthew	1.0	Review analysis of FTX Europe situation.
1	2/2/2024	Bromberg, Brian	0.4	Review FTX EU settlement slides.
1	2/5/2024	Gray, Michael	0.8	Evaluate terms for Debtors' proposed settlement with FTX Europe.
1	2/5/2024	Gray, Michael	0.6	Review materials provided by A&M re: FTX EU to understand changes in deal consideration and scope.
1	2/5/2024	Bromberg, Brian	0.7	Review presentations on FTX Europe issues.
1	2/5/2024	Bromberg, Brian	0.8	Discuss FTX Europe potential settlement with A&M (D. Johnston and M. Van den Belt).
1	2/5/2024	Diaz, Matthew	0.8	Attend call with A&M (D. Johnston and M. Van den Belt) to discuss the proposed Europe settlement.
1	2/5/2024	Diaz, Matthew	0.8	Review the Europe settlement materials.
1	2/8/2024	Bromberg, Brian	0.4	Review FTX Europe asset purchase agreement.
1	2/8/2024	Bromberg, Brian	0.6	Review FTX Europe settlement materials.
1	2/8/2024	Bromberg, Brian	0.7	Design slide summary for FTX Europe situation.
1	2/9/2024	Gray, Michael	0.9	Review FTX Europe settlement stipulation.
1	2/9/2024	Diaz, Matthew	0.3	Assess FTX Europe stipulation.
1	2/12/2024	Bromberg, Brian	1.3	Review FTX Europe slides for comment.
1	2/16/2024	Bromberg, Brian	0.9	Review materials on FTX Europe settlement.
1	2/16/2024	Bromberg, Brian	1.2	Review asset purchase agreement for FTX Europe.
1	2/16/2024	Dawson, Maxwell	0.5	Attend call with Alix and A&M re: FTX Europe settlement.
1	2/17/2024	Bromberg, Brian	2.4	Create slides for FTX Europe situation.
1	2/17/2024	Bromberg, Brian	1.7	Review prior presentations on FTX EU and Europe.
1	2/19/2024	Gray, Michael	0.6	Analyze the key components of the proposed FTX Europe settlement to understand benefits to the estate.
1	2/19/2024	Gray, Michael	0.4	Prepare executive summary portion of report re: proposed FTX Europe transaction.
1	2/19/2024	Bromberg, Brian	0.4	Review diligence responses on FTX EU.
1	2/19/2024	Bromberg, Brian	1.1	Analyze FTX Europe settlement materials.
1	2/19/2024	Bromberg, Brian	1.1	Comment on new FTX Europe summary slides.
1	2/19/2024	Bromberg, Brian	0.5	Review prior presentations on FTX EU and Europe as part of creating new materials for FTX EU settlement analysis.
1	2/19/2024	Dawson, Maxwell	1.4	Prepare descriptions for slides on FTX Europe re: proposed settlement.

Task Code	Date	Professional	Hours	Activity
1	2/20/2024	Diaz, Matthew	0.6	Revise the FTX Europe settlement presentation to the UCC.
1	2/20/2024	Bromberg, Brian	0.5	Review prior acquisition materials on FTX EU.
1	2/20/2024	Bromberg, Brian	0.5	Review FTX Europe settlement materials.
1	2/20/2024	Bromberg, Brian	0.7	Prepare for discussion with UCC on FTX Europe settlement by analyzing the data.
1	2/20/2024	Bromberg, Brian	0.5	Evaluate Europe asset purchase agreement.
1	2/23/2024	Dawson, Maxwell	0.2	Analyze the latest filings re: FTX Europe settlement.
1	2/23/2024	Bromberg, Brian	0.3	Analyze the FTX Europe motion.
1	2/29/2024	Bromberg, Brian	0.3	Review FTX EU settlement slides.
1	2/29/2024	Dawson, Maxwell	0.4	Analyze the FTX Europe filing for settlement.
1 Total			**26.3**	
2	2/1/2024	Sveen, Andrew	0.6	Analyze Debtors' cash inflows from the latest reporting weeks.
2	2/2/2024	Diaz, Matthew	0.7	Analyze the updated cash flow forecast.
2	2/2/2024	Bromberg, Brian	1.0	Review cash flow presentation draft.
2	2/2/2024	Sveen, Andrew	0.6	Revise cash flow deck for UCC on Debtors' revised budget.
2	2/5/2024	Diaz, Matthew	0.8	Review cash flow report for UCC on Debtors' recent cash flow results.
2	2/5/2024	Bromberg, Brian	0.5	Discuss cash management issues with A&M (E. Taraba and D. Johnston).
2	2/5/2024	Dawson, Maxwell	0.5	Evaluate the Debtors' cash flow forecast for changes from prior version.
2	2/5/2024	Gray, Michael	0.5	Participate in discussion with A&M (D. Johnston and E. Taraba) re: revised cash forecast and cash variance report.
2	2/5/2024	Gray, Michael	0.3	Review cash variance report for prior week provided by A&M.
2	2/5/2024	Gray, Michael	0.4	Prepare diligence questions re: revised 13-week cash flow forecast in advance of discussion with A&M re: same.
2	2/5/2024	Gray, Michael	0.8	Review revised 13-week cash flow forecast provided by A&M.
2	2/5/2024	Sveen, Andrew	1.3	Continue to analyze the Debtors' cash flows and disbursements.
2	2/5/2024	Sveen, Andrew	0.4	Analyze the Debtors' cash flows and disbursements.
2	2/6/2024	Dawson, Maxwell	0.7	Research interest rate accrual history re: cash flow slides for UCC.
2	2/6/2024	Gray, Michael	0.3	Review historical depository yield at certain banking partners.
2	2/6/2024	Sveen, Andrew	1.7	Prepare deck for UCC on the Debtors' latest budget to actual results.
2	2/6/2024	Sveen, Andrew	0.9	Analyze the Debtors' cash flow results compared to prior forecasts.

Task Code	Date	Professional	Hours	Activity
2	2/7/2024	Bromberg, Brian	0.4	Review Debtors' cash reporting based on the most recent reporting period.
2	2/7/2024	Sveen, Andrew	0.6	Prepare updated cash flow slides on the Debtors' employee headcount and assumptions.
2	2/8/2024	Bromberg, Brian	0.3	Analyze the Debtors' recent cash reporting for changes in cash since prior version.
2	2/8/2024	Sveen, Andrew	1.1	Conduct quality check of analysis of Debtors' case to date cash flows.
2	2/8/2024	Sveen, Andrew	0.6	Analyze certain inflows and disbursements of the Debtors' reporting.
2	2/8/2024	Sveen, Andrew	1.5	Analyze the Debtors' case to date cash flows by category.
2	2/9/2024	Diaz, Matthew	0.6	Analyze cash flow variance from the budget for latest reporting period.
2	2/12/2024	Bromberg, Brian	0.3	Review cash flow reporting from Debtors.
2	2/12/2024	Dawson, Maxwell	0.2	Attend cash call with A&M (D. Johnston, E. Taraba, and E. Dalgleish) on the cash flow results for the previous week.
2	2/12/2024	Gray, Michael	0.2	Participate in discussion with A&M (D. Johnston, E. Taraba, and E. Dalgleish) re: cash variance report.
2	2/12/2024	Gray, Michael	0.3	Review cash variance report in advance of discussion with A&M re: same.
2	2/12/2024	Sveen, Andrew	0.7	Prepare slides for UCC on the cash flow budget to actuals reporting.
2	2/12/2024	Sveen, Andrew	0.6	Analyze the Debtors' cash flow variance report for the week ending 2/2/24.
2	2/13/2024	Dawson, Maxwell	1.7	Provide comments on cash flow slides for UCC.
2	2/13/2024	Gray, Michael	1.2	Review and comment on draft UCC report re: cash flow and liquidity.
2	2/13/2024	Sveen, Andrew	1.0	Revise cash flow deck for UCC to include detail on inflows and budget to actuals.
2	2/14/2024	Sveen, Andrew	0.5	Revise materials deck for UCC on the cash inflows and updates from the Debtors' reporting.
2	2/14/2024	Sveen, Andrew	0.4	Assess the Debtors' provided data on Debtors' cash disbursements for various categories.
2	2/15/2024	Diaz, Matthew	0.9	Review updated slides for the cash flow report to the UCC.
2	2/15/2024	Diaz, Matthew	0.7	Analyze the updates to the cash flow variance report.
2	2/15/2024	Gray, Michael	0.5	Revise slides for UCC on cash flow.
2	2/15/2024	Sveen, Andrew	0.7	Analyze Debtors' cash inflows and projected cash flow.
2	2/16/2024	Dawson, Maxwell	0.3	Finalize cash flow slides prior to sharing with UCC.
2	2/16/2024	Sveen, Andrew	0.6	Assess Debtors' sale documents and filings to evaluate change in cash.
2	2/19/2024	Bromberg, Brian	0.4	Review cash flow reporting from Debtors.
2	2/19/2024	Gray, Michael	0.3	Review cash variance report in advance of discussion with A&M re: same.
2	2/19/2024	Gray, Michael	0.2	Participate in discussion with A&M (D. Johnston and E. Taraba) re: cash variance report.

Task Code	Date	Professional	Hours	Activity
2	2/22/2024	Bromberg, Brian	0.3	Assess the latest cash reporting period results to understand changes in cash flow.
2	2/23/2024	Diaz, Matthew	0.7	Analyze cash flow variance report for the latest reporting period.
2	2/25/2024	Sveen, Andrew	0.4	Assess certain disbursements paid by the Debtors to assess cash flow status.
2	2/25/2024	Sveen, Andrew	0.6	Assess cash flow data from the previous week related to crypto liquidations and certain disbursements.
2	2/26/2024	Bromberg, Brian	0.3	Discuss cash reporting with A&M (E. Taraba and D. Johnston).
2	2/26/2024	Bromberg, Brian	0.2	Analyze the inflows and outflows in the recent cash reporting.
2	2/26/2024	Dawson, Maxwell	0.3	Evaluate the latest budget to actual results in the Debtors' provided cash reporting.
2	2/26/2024	Gray, Michael	0.3	Participate in discussion with A&M (D. Johnston and E. Taraba) re: cash variance report.
2	2/26/2024	Gray, Michael	0.3	Review cash variance report in advance of discussion with A&M re: same.
2	2/26/2024	Sveen, Andrew	0.5	Assess the reasonings for the cash flow variances from the budgeted amounts.
2	2/26/2024	Sveen, Andrew	0.6	Analyze cash flow for the Debtors' most recent variance report.
2	2/27/2024	Sveen, Andrew	0.8	Evaluate data on cash status from the Debtors.
2	2/29/2024	Diaz, Matthew	0.9	Review the reasons for variances from budget in cash flow variance report.
2	2/29/2024	Bromberg, Brian	0.3	Assess the latest cash reporting from the Debtors.
2 Total			**35.3**	
10	2/5/2024	Joffe, Steven	2.9	Attend call with PH (G. Silber) on tax discussions for the Debtors' tax liabilities.
10	2/6/2024	Joffe, Steven	2.9	Attend call on IRS tax claims with PH (G. Silber).
10	2/7/2024	Joffe, Steven	0.8	Attend discussion with PH (G. Silber) re: tax claims for Debtors.
10	2/21/2024	Joffe, Steven	0.6	Participate in discussion with PH (G. Silber) re: tax analysis for the IRS claims.
10 Total			**7.2**	
12	2/1/2024	Busen, Michael	0.4	Analyze the customer claims based on the revised SOALs data filed.
12	2/2/2024	Busen, Michael	2.4	Conduct quality check of the analysis of customer claims based on revised SOALs.
12	2/5/2024	Jordan, Mason	2.9	Transform the claims data in the revised SOALs for analysis.
12	2/5/2024	Kimche, Livia	1.2	Revise analysis of the updated customer schedules.
12	2/6/2024	Busen, Michael	0.2	Review analysis prepared on the updated Debtors' SOALs.
12	2/6/2024	Jordan, Mason	1.1	Prepare analysis of the Debtor's revised customer schedules filed.
12	2/6/2024	Jordan, Mason	2.5	Run quality control checks on the updated customer claims data analysis re: revised Schedules.

Task Code	Date	Professional	Hours	Activity
12	2/6/2024	Kimche, Livia	1.8	Analyze revised customer schedules.
12	2/7/2024	Dawson, Maxwell	0.4	Analyze the Debtors' revised SOALs.
12	2/7/2024	Dawson, Maxwell	0.6	Assess the revised SOAL token quantities.
12	2/7/2024	Dawson, Maxwell	0.6	Research SOALs to confirm scheduled status of certain claims.
12	2/7/2024	Jordan, Mason	2.8	Run quality control checks on and make updates to analysis of Debtors' revised SOALs.
12	2/8/2024	Busen, Michael	0.4	Continue to update the analysis of the Debtors' revised customer schedules.
12	2/9/2024	Dawson, Maxwell	1.4	Reconcile filed SOALs to customer claim figures.
12	2/22/2024	Dawson, Maxwell	0.2	Review support documentation for revised customer schedules.
12 Total			**18.9**	
13	2/1/2024	Risler, Franck	0.3	Assess updated draft for sale procedures for certain assets as distributed by the Debtors re: certain venture sale motion.
13	2/1/2024	McNew, Steven	1.4	Analyze draft sale procedures motion for certain Debtor venture investment.
13	2/2/2024	Risler, Franck	0.4	Assess sale procedures motion for certain asset held by Debtors.
13	2/2/2024	McNew, Steven	2.1	Assess revised sale procedures motion for Debtors' sales of certain venture asset.
13	2/2/2024	McNew, Steven	2.8	Evaluate terms outlined in sale procedures motion and order for certain venture asset held by Debtors.
13	2/3/2024	Bromberg, Brian	0.2	Review asset sale motion on certain crypto assets.
13	2/5/2024	Sveen, Andrew	0.5	Analyze the Debtors' sale motion for certain assets.
13	2/5/2024	Bromberg, Brian	0.3	Review sale motion for a certain bankruptcy claim.
13	2/5/2024	Bromberg, Brian	0.8	Prepare analysis for Debtors' proposed sale of certain bankruptcy claims.
13	2/5/2024	Diaz, Matthew	0.5	Review the latest draft sale motion for a certain bankruptcy claim.
13	2/21/2024	Bromberg, Brian	0.3	Review changes to draft sale procedures motion for a certain venture asset of the Debtors.
13	2/21/2024	McNew, Steven	1.2	Analyze the sale procedures motion for certain venture asset held by Debtors.
13	2/28/2024	Diaz, Matthew	0.7	Analyze the UST's examiner motion to understand examiner's scope.
13 Total			**11.5**	
14	2/1/2024	Diaz, Matthew	0.4	Analyze the results of the hearing on Debtors' crypto claims estimation motion.
14	2/1/2024	Risler, Franck	1.0	Participate in call with UCC on crypto claims estimation.
14	2/1/2024	Bromberg, Brian	0.4	Assess diligence questions on crypto claims.
14	2/1/2024	Diodato, Michael	1.0	Meet with UCC to discuss crypto claims estimation motion issues.

Task Code	Date	Professional	Hours	Activity
14	2/1/2024	Diodato, Michael	2.8	Analyze objection to the estimation motion and develop methodology to verify the analysis.
14	2/1/2024	Dawson, Maxwell	1.8	Provide comments on draft claims report for UCC.
14	2/1/2024	Dawson, Maxwell	1.6	Analyze re-filed customer schedules and variances from prior iteration.
14	2/1/2024	Dawson, Maxwell	0.9	Analyze discrepancies in claims reporting re: presentation to UCC.
14	2/1/2024	Gray, Michael	0.6	Review draft UCC report re: filed claims overview and status of related objections.
14	2/1/2024	Gray, Michael	0.3	Prepare follow-up diligence questions for A&M re: claims.
14	2/1/2024	Gray, Michael	0.4	Review claim composition of certain creditors.
14	2/1/2024	Sveen, Andrew	1.1	Revise claims deck to incorporate changes for presentation to UCC.
14	2/1/2024	Sveen, Andrew	0.6	Analyze the filed claims for data needed for presentation to the UCC.
14	2/1/2024	Majkowski, Stephanie	1.0	Analyze the claims estimation methodologies for creditor claims.
14	2/2/2024	You, Can	1.0	Assess volume trend methodology in claims estimation motion objector expert report.
14	2/5/2024	Bromberg, Brian	1.4	Review updated claims report for UCC.
14	2/5/2024	Bromberg, Brian	0.4	Respond to UCC questions on claims.
14	2/5/2024	Diodato, Michael	2.9	Analyze objection to the estimation motion and develop methodology to verify the analysis.
14	2/5/2024	Diodato, Michael	2.0	Review trading statistics of select tokens in connection to objection of estimation motion.
14	2/5/2024	Dawson, Maxwell	0.3	Correspond with A&M re: claims diligence questions.
14	2/5/2024	Dawson, Maxwell	0.6	Research changes in certain customer claims re: revised SOALs.
14	2/5/2024	Guo, Xueying	2.7	Calculate the discounted value of certain token claims to compare to objection filed re: claims estimation motion.
14	2/5/2024	Guo, Xueying	2.4	Calculate the discounted value of certain token claims to compare to objection filed using other method re: claims valuation.
14	2/5/2024	Guo, Xueying	2.9	Calculate the discounted token values for certain token claims.
14	2/5/2024	You, Can	2.9	Analyze supporting calculations for certain claimant's expert report re: claims estimation.
14	2/5/2024	You, Can	2.6	Revise scripts in the support documents for claimant's token expert reports to understand the data queried and analysis method used.
14	2/6/2024	Simms, Steven	0.7	Evaluate revised report on claims from Debtors.
14	2/6/2024	Diaz, Matthew	0.8	Review claims presentation for UCC on latest claims data.
14	2/6/2024	Bromberg, Brian	1.0	Review filed claims update deck.
14	2/6/2024	Bromberg, Brian	1.1	Continue to prepare responses to questions from UCC re: claims updates.
14	2/6/2024	Diodato, Michael	1.0	Review trading statistics of select tokens in connection to objection of estimation motion.

Task Code	Date	Professional	Hours	Activity
14	2/6/2024	Dawson, Maxwell	0.8	Prepare claims update slides for UCC.
14	2/6/2024	Dawson, Maxwell	0.8	Revise claims deck for UCC.
14	2/6/2024	Gray, Michael	0.7	Review updated filed claims overview draft UCC report.
14	2/6/2024	Sveen, Andrew	0.6	Evaluate objections to claims and responses from claimants.
14	2/6/2024	Guo, Xueying	2.4	Calculate schedule for certain tokens in various entities using rate of trading volume.
14	2/6/2024	Guo, Xueying	2.6	Calculate token discounts for certain tokens using various methodologies to compare to objections filed.
14	2/6/2024	Guo, Xueying	2.5	Calculate schedule for certain tokens in various entities using rate of trading volume to compare with certain other objection.
14	2/6/2024	Guo, Xueying	2.3	Calculate token discounts for certain other tokens using various methodologies to compare to objections filed.
14	2/6/2024	You, Can	2.5	Evaluate data files for supporting documents from expert report of certain claimant.
14	2/6/2024	You, Can	2.4	Analyze data in objection from claimant on trade volume trends.
14	2/6/2024	You, Can	2.8	Analyze documents related to volume trend calculation used in objector's discount model.
14	2/6/2024	Watson, Ching	0.7	Analyze the expert report from certain claimant for claims estimation.
14	2/6/2024	de Brignac, Jessica	0.5	Evaluate the crypto claims estimation methodologies.
14	2/7/2024	Diaz, Matthew	0.7	Review the claims analysis for certain claims based on new data.
14	2/7/2024	Bromberg, Brian	0.4	Analyze customer claims presentation and portal logic.
14	2/7/2024	Diodato, Michael	0.9	Prepare responses to UCC question regarding the claims portal.
14	2/7/2024	Diodato, Michael	2.6	Review details of expert report and models used for calculation objecting to the estimation motion.
14	2/7/2024	Gray, Michael	1.2	Review summary of updated SOAL information to understand changes to customer claims.
14	2/7/2024	Sveen, Andrew	0.4	Analyze claims objections and responses to claims objections.
14	2/7/2024	Sveen, Andrew	1.3	Evaluate the Debtors' revised schedules for certain customer claims categories.
14	2/7/2024	Rousskikh, Valeri	2.7	Analyze methodologies for computing discount values for certain coins in the context of FTX claims analysis.
14	2/7/2024	Rousskikh, Valeri	2.8	Analyze the strike option modeling for computing discount value for certain coins in the context of certain claims estimations.
14	2/7/2024	Rousskikh, Valeri	2.8	Review fundamental assumptions and methodology in report to evaluate certain tokens in the context of FTX claims analysis.
14	2/7/2024	Guo, Xueying	2.3	Calculate discounts of certain tokens with newly extrapolated vesting schedule using simulation method to compare to objections filed.
14	2/7/2024	Guo, Xueying	2.1	Calculate the discounted values of certain token with certain schedule using simulation method to analyze objection filed.
14	2/7/2024	Guo, Xueying	2.4	Recalculate vesting schedule for certain token using median rate of trading volume trend implied from coin provider data.
14	2/7/2024	Guo, Xueying	2.4	Recalculate vesting schedule for certain other token using median rate of trading volume trend implied from coin provider data.

Task Code	Date	Professional	Hours	Activity
14	2/7/2024	You, Can	2.5	Estimate the impact from outliers, and compute an alternative volume trend using median and interquartile mean for certain tokens.
14	2/7/2024	You, Can	2.4	Analyze the method used in certain claimant's objection for average volume aggregation and year-on-year trend calculation.
14	2/7/2024	You, Can	2.7	Replicate the volume trend calculation used in claimant's expert report to identify issues such as impact from outliers.
14	2/7/2024	Watson, Ching	1.4	Develop report summary for crypto claims valuation.
14	2/8/2024	Diaz, Matthew	1.1	Review the most recent analysis of claims filed against the estate.
14	2/8/2024	Diodato, Michael	2.2	Develop analysis of objections to the claims estimation motion.
14	2/8/2024	Sveen, Andrew	0.3	Assess the latest claims data to evaluate the claims pool.
14	2/8/2024	Sveen, Andrew	0.9	Conduct reconciliation between multiple data sources for certain categories of claims against the Debtors.
14	2/8/2024	Rousskikh, Valeri	2.8	Test sensitivity of simulation for high volatility tokens within pricing model for average strike options for computing discount token values.
14	2/8/2024	Rousskikh, Valeri	2.9	Estimate average strike options for computing discounted values of coins in the context to objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/8/2024	Rousskikh, Valeri	2.9	Test convergence of simulation for average strike options for computing discount values in the context to claimant's objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/8/2024	Guo, Xueying	2.2	Calculate the discounted values of certain claims implied from coin data provider data to compare to objection filed.
14	2/8/2024	Guo, Xueying	2.1	Calculate the discounted values of certain other claims implied from coin data provider data to compare to other objection filed.
14	2/8/2024	Guo, Xueying	2.3	Conduct calculations for vesting schedule for certain tokens assuming constant trading volumes to make comparisons to claimant objections.
14	2/8/2024	Guo, Xueying	2.4	Calibrate the discounts of certain tokens claims implied from data using simulation method to compare to claimant objection filed.
14	2/8/2024	You, Can	1.5	Calculate duration for each token using the launch year from claimant's expert report.
14	2/8/2024	You, Can	2.8	Develop analysis of trading volume for select tokens from launch dates to verify objection data.
14	2/8/2024	You, Can	1.3	Calculate volume trend using volume data re: claims analysis.
14	2/8/2024	You, Can	1.9	Calculate annual average volume data to analyze the difference in volume for each token from objection report.
14	2/8/2024	Watson, Ching	2.5	Analyze the Debtors' expert report on the valuation of certain crypto claims.
14	2/9/2024	Risler, Franck	1.6	Analyze the assumptions for calculations of value for certain tokens in Debtors' portfolio.
14	2/9/2024	Dawson, Maxwell	0.6	Analyze the KYC claims information for convenience class claimants.
14	2/9/2024	Sveen, Andrew	1.0	Analyze information on certain filed claims status.
14	2/9/2024	Sveen, Andrew	0.5	Prepare update on the Debtors' new data re: claims filings and objections.
14	2/9/2024	Rousskikh, Valeri	2.4	Analyze projected discounted values for certain coins in the context of certain claimant's objection to Debtors' crypto claim estimation motion.
14	2/9/2024	Rousskikh, Valeri	2.9	Check monotonicity of discounted coin values for certain coins to compare to claimant's analysis.

Task Code	Date	Professional	Hours	Activity
14	2/9/2024	Rousskikh, Valeri	2.8	Refine model simulation to ensure accuracy of the discounted value calculations for certain tokens for claims analysis.
14	2/9/2024	Guo, Xueying	2.6	Calibrate the valuation of certain tokens assuming constant vesting schedule using model simulation method to analyze and compare with the claimant's objection filed.
14	2/9/2024	Guo, Xueying	2.8	Calculate the discounted value of certain coins using constant vesting schedule assumptions to compare to the results in claimant's filed objection.
14	2/9/2024	Guo, Xueying	2.7	Calculate the discounted value of certain coins using various different assumptions to compare to the results in filed objection for claims analysis.
14	2/9/2024	Watson, Ching	1.9	Review valuation analysis and related literature to validate tokens valuation for claims analysis.
14	2/9/2024	Watson, Ching	1.2	Assess certain report for methodologies in token claims discounting.
14	2/9/2024	Watson, Ching	2.4	Conduct review of Debtors' expert report re: crypto claims valuations.
14	2/9/2024	You, Can	2.9	Compare trading volume data between various sources for crypto claims analysis.
14	2/9/2024	You, Can	2.5	Continue to compare trading volume data between various sources for crypto claims analysis.
14	2/9/2024	You, Can	2.3	Analyze various volume trends between reported volumes and coin data provider data re: claims analysis.
14	2/12/2024	Dawson, Maxwell	0.3	Review responses to filed claims objections.
14	2/12/2024	Sveen, Andrew	0.5	Analyze Debtors' omnibus claims objections.
14	2/12/2024	Rousskikh, Valeri	2.9	Use quasi-random random variables to accelerate convergence of model simulation for computing discounted values for tokens in the context of claimant objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/12/2024	Rousskikh, Valeri	2.8	Test monotonicity and smoothness of discount values for certain tokens in the context of claimant's objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/12/2024	Kubali, Volkan	2.4	Compare the independent criticism in the expert testimony to the earlier analysis on the Debtors' methodology regarding the liquidation discounts in the context of certain token's estimation.
14	2/12/2024	Kubali, Volkan	1.7	Evaluate the liquidation discounts in Debtors' expert testimony for certain claimant's objection.
14	2/12/2024	Watson, Ching	1.9	Assess model assumptions for expert report on token claims valuation to compare to other analysis.
14	2/12/2024	Watson, Ching	2.4	Develop commentary on trading volume calculations for crypto claims analysis.
14	2/12/2024	Watson, Ching	2.8	Continue to develop commentary on trading volume calculations for crypto claims analysis.
14	2/12/2024	You, Can	2.0	Analyze trading volume for select tokens on to compare the data used in claimant's expert report.
14	2/12/2024	You, Can	2.7	Calculate average trading volume for select tokens using various data sources for tokens claims analysis.
14	2/12/2024	You, Can	2.8	Compare results of average trading volume analysis to results in claimant's report.
14	2/13/2024	Diaz, Matthew	0.4	Participate in call with A&M (R. Esposito) and S&C (A. Kranzley) to discuss the Debtors' claims analysis updates.
14	2/13/2024	Diaz, Matthew	1.1	Review the updated claims data from the Debtors in order to create claims analysis deck.

Task Code	Date	Professional	Hours	Activity
14	2/13/2024	Bromberg, Brian	0.4	Participate in call with A&M (R. Esposito) and S&C (A. Kranzley) on claims.
14	2/13/2024	Bromberg, Brian	0.3	Review claims reporting from Debtors.
14	2/13/2024	Bromberg, Brian	0.4	Continue to review claims reporting after discussion.
14	2/13/2024	Dawson, Maxwell	0.5	Analyze the recent updates to the Debtors' claims reporting to understand the total claims pool.
14	2/13/2024	Gray, Michael	0.6	Review claims report provided by A&M re: latest status of reconciliation, KYC, and objections.
14	2/13/2024	Gray, Michael	0.6	Evaluate the claims pool in quantities and claims amounts from the recent data.
14	2/13/2024	Sveen, Andrew	1.7	Prepare deck on the filed claims against various Debtor entities.
14	2/13/2024	Sveen, Andrew	0.4	Assess newly filed claims against various Debtor entities.
14	2/13/2024	Sveen, Andrew	1.3	Evaluate the Debtors' claims updates presentation to understand the total claims pool.
14	2/13/2024	Rousskikh, Valeri	2.6	Test monotonicity and smoothness of discounted values for certain tokens in the context of claimant's objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/13/2024	Rousskikh, Valeri	2.9	Compute discounted values for certain tokens using various methodologies for crypto claims estimation.
14	2/13/2024	Majkowski, Stephanie	0.3	Evaluate certain tokens for claims analysis.
14	2/13/2024	Watson, Ching	1.3	Research publications on blockage discount and certain simulations for crypto claims estimation.
14	2/13/2024	Watson, Ching	2.9	Analyze assumptions in the Debtors' report re: crypto blockage discount calculations for claims analysis.
14	2/13/2024	Watson, Ching	0.7	Assess the expert report's discounted value of claims.
14	2/13/2024	Watson, Ching	2.9	Analyze backup support files for expert report on crypto claims estimation to compare to prior claims estimation analysis.
14	2/13/2024	You, Can	2.8	Compare historical crypto trading volume trends using various sources for select tokens re: claims analysis.
14	2/13/2024	You, Can	1.5	Calculate daily liquidation discount under certain assumptions to evaluate the cumulative impact from daily liquidation discounts.
14	2/13/2024	You, Can	1.4	Analyze the percentage of trading volume of select tokens from various exchanges and pairs.
14	2/13/2024	Simms, Steven	0.6	Evaluate claims update report for UCC.
14	2/13/2024	Guo, Xueying	2.7	Analyze the calculations in certain claimants' objections filed to Debtors' crypto claims estimation motions.
14	2/14/2024	Risler, Franck	1.2	Assess Debtors' expert report re: crypto claims estimation for certain tokens.
14	2/14/2024	Diodato, Michael	2.5	Identify necessary data information re: response to Debtors' expert report on crypto claims estimation.
14	2/14/2024	Diodato, Michael	2.6	Assess report response for the Debtors' expert report on token claim estimations.
14	2/14/2024	Sveen, Andrew	2.3	Continue to add slides to deck on the filed claims against various Debtor entities.
14	2/14/2024	Sveen, Andrew	0.5	Conduct quality check of updated claims data.

Task Code	Date	Professional	Hours	Activity
14	2/14/2024	Rousskikh, Valeri	2.9	Add extrapolation to model simulation to reduce variance for discount values for certain tokens for crypto claims estimation.
14	2/14/2024	Rousskikh, Valeri	2.8	Test extrapolation to model simulation in scope of computing discount values for certain tokens in the context of crypto claims estimation.
14	2/14/2024	Rousskikh, Valeri	2.9	Test variance reduction in pricing model in the context of claimant's objection to Debtors' crypto estimation.
14	2/14/2024	Guo, Xueying	2.1	Review proposed questions re: certain claimant expert testimony related to calculation of liquidation costs and discount for lack of marketabilities.
14	2/14/2024	Guo, Xueying	2.5	Test the discount for lack of marketability calculations using grid method in the context to objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/14/2024	Guo, Xueying	2.4	Test the discount for lack of marketability calculations using grid method with various average grid settings as quality check on high volatility asset discounts for claim pricing purposes.
14	2/14/2024	Guo, Xueying	2.3	Continue to test the discount for lack of marketability calculations using grid method in the context to objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/14/2024	Watson, Ching	1.3	Prepare descriptions for materials on the report from Debtors related to the crypto claims estimation.
14	2/14/2024	Watson, Ching	1.8	Analyze response report to Debtors' expert report on crypto claims estimation methods.
14	2/14/2024	Watson, Ching	2.9	Continue to prepare descriptions for materials on the report from Debtors related to the crypto claims estimation.
14	2/14/2024	You, Can	2.1	Draft questions for objector's expert report on liquidation discount for crypto claims estimation.
14	2/14/2024	You, Can	2.6	Analyze the comments on liquidation discount for expert report to compare to previous analysis results.
14	2/14/2024	You, Can	2.8	Analyze the rebuttal report on crypto claims estimation.
14	2/15/2024	Risler, Franck	0.9	Assess response to claimant's rebuttal reports on crypto claims estimation.
14	2/15/2024	Dawson, Maxwell	1.3	Provide comments on draft claims update slides for UCC.
14	2/15/2024	Dawson, Maxwell	0.4	Review filed responses to customer claim objections to determine likely validity.
14	2/15/2024	Sveen, Andrew	1.0	Revise claims analysis for various claims filed against Debtors.
14	2/15/2024	Sveen, Andrew	1.3	Prepare UCC deck on filed claims against various Debtor entities.
14	2/15/2024	Sveen, Andrew	0.4	Evaluate the responses to Debtors' claims objections.
14	2/15/2024	Rousskikh, Valeri	2.6	Analyze model simulation improvements in extrapolation by using consistent increments on computing discount values for crypto estimation for claim pricing purposes.
14	2/15/2024	Rousskikh, Valeri	2.8	Test numerical properties of discount values for certain tokens within pricing model using extrapolation in the context to claimant's objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/15/2024	Rousskikh, Valeri	2.9	Compute discounted values for certain tokens to compare to methodologies used in claimant's results.
14	2/15/2024	Rousskikh, Valeri	2.9	Continue to compute discounted values for certain tokens to compare to methodologies used in other claimant's results.
14	2/15/2024	Guo, Xueying	2.4	Compute discount for lack of marketability for certain token using improved process.

Task Code	Date	Professional	Hours	Activity
14	2/15/2024	Guo, Xueying	2.8	Calculate discount for a certain token under various vesting schedule assumptions using revised method with reduced noise in the context of objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/15/2024	Guo, Xueying	2.9	Calculate certain discount for another certain token under various vesting schedule assumptions using revised method with reduced noise in the context of objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/15/2024	Watson, Ching	2.7	Provide commentary on analysis of certain token's claims valuation.
14	2/15/2024	Watson, Ching	0.4	Prepare descriptions for materials on response to Debtors' expert report on crypto claims estimation.
14	2/15/2024	Watson, Ching	2.3	Comment on key arguments in the expert reports re: crypto claims valuations.
14	2/15/2024	Watson, Ching	2.7	Prepare materials containing analysis of the expert reports related to the crypto claims estimation.
14	2/15/2024	You, Can	2.7	Analyze the difference between market impact and discount from lack of marketability, in the context of liquidation discount calculation.
14	2/15/2024	You, Can	2.9	Draft slides for volume trend analysis re: claims valuation.
14	2/16/2024	Sveen, Andrew	0.7	Analyze the Debtors' latest claims objections.
14	2/16/2024	Rousskikh, Valeri	2.3	Test impact of discounting on discounted values for certain tokens computed within pricing model in the context of claimant's objection to the Debtors' crypto estimation for claim pricing purposes.
14	2/16/2024	Rousskikh, Valeri	2.9	Test sensitivity of discounted values for certain tokens in pricing model using extrapolation for comparison to objectors' claims estimation.
14	2/16/2024	Guo, Xueying	2.7	Draft the sensitivity slide of presentation for UCC to demonstrate Debtors' report volume trend assumptions and methodologies.
14	2/16/2024	Guo, Xueying	2.8	Draft the footnotes in presentation for UCC to demonstrate Debtors' report volume trend assumptions and methodologies.
14	2/16/2024	Guo, Xueying	2.9	Revise tables for the sensitivity slide of presentation for UCC to demonstrate Debtors' report volume trend assumptions and methodologies.
14	2/16/2024	Watson, Ching	2.2	Develop summary slides on volume trends assumptions in Debtors' expert claims estimation report.
14	2/16/2024	You, Can	2.8	Draft slides for liquidation discount analysis and model comparisons.
14	2/16/2024	You, Can	2.2	Analyze the relationship between propagator model and square-root law model for market impact for token claims estimation.
14	2/16/2024	You, Can	2.5	Review market impact models to account for cumulative price impact of past trades on new trade, using value weighted average pricing over certain time period.
14	2/19/2024	Gray, Michael	0.4	Update filed claims overview report for latest filed omnibus claim objections.
14	2/19/2024	Guo, Xueying	2.6	Revise presentation on certain token claims analysis for UCC in the context of claimant's objection to Debtors' crypto claims estimation methods.
14	2/19/2024	Guo, Xueying	2.7	Evaluate the discounts for certain token claims in comparison to claimants' valuations.
14	2/19/2024	Guo, Xueying	2.8	Continue to revise presentation on certain token claims analysis for UCC in the context of claimant's objection to Debtors' crypto claims estimation methods.
14	2/19/2024	Watson, Ching	2.9	Develop slides for deck for UCC on the crypto estimation methods and objecting claimants.
14	2/19/2024	You, Can	1.7	Model cumulative price impact using propagator model for select tokens in certain claimant's expert report on token valuation.

Task Code	Date	Professional	Hours	Activity
14	2/19/2024	You, Can	1.3	Analyze liquidation discounts for certain token claims using modified propagator model, by flooring price at zero.
14	2/19/2024	You, Can	1.2	Calculate cumulative price impact by compounding daily price impact for select tokens in claimant's expert report.
14	2/19/2024	You, Can	1.1	Conduct comparison analysis between calculated coin discount values and claimant's coin valuations.
14	2/19/2024	Langer, Cameron	2.4	Assess the latest coin prices from coin data source for crypto claims valuation.
14	2/20/2024	Diaz, Matthew	0.7	Conduct review of the claims presentation to the UCC.
14	2/20/2024	Bromberg, Brian	0.5	Review filed claims update deck.
14	2/20/2024	Bromberg, Brian	0.4	Prepare responses to UCC questions re: claims data and status.
14	2/20/2024	Gray, Michael	0.3	Prepare correspondence for A&M re: supplemental claims analysis diligence questions.
14	2/20/2024	Gray, Michael	0.6	Finalize filed claims overview UCC report.
14	2/20/2024	Gray, Michael	0.9	Review omnibus claims objections filed to date to reconcile discrepancy to materials provided by A&M.
14	2/20/2024	Sveen, Andrew	0.7	Analyze Debtors' claims information and objections to assess claims update materials for UCC.
14	2/20/2024	Sveen, Andrew	0.9	Research claims objections and customer responses to understand the claims pool.
14	2/20/2024	Guo, Xueying	2.5	Assess the final slides re: claims value analysis for certain claimants in response to objections.
14	2/20/2024	Watson, Ching	2.9	Prepare commentary on the details of certain claimant's expert report on claims estimation.
14	2/20/2024	Watson, Ching	2.9	Develop slides re: claims estimation methodologies for certain parties.
14	2/20/2024	You, Can	2.8	Analyze and visualize the historical and actual volume trend for select tokens, using various data sources, for token claims estimation.
14	2/21/2024	Sveen, Andrew	0.4	Evaluate the Debtors' filings related to claims and asset sales.
14	2/21/2024	Bromberg, Brian	0.4	Evaluate results of the analysis on certain claimant's expert report.
14	2/21/2024	Bromberg, Brian	0.4	Review token valuation report from remaining token reserved creditors.
14	2/21/2024	Diodato, Michael	2.2	Review presentation containing details of claimant's report on token estimation.
14	2/21/2024	Kubali, Volkan	2.4	Assess liquidation discounts calculations from expert report for creditor objection to Debtors' crypto claims estimation.
14	2/21/2024	Watson, Ching	1.1	Prepare commentary and evaluation of the expert report re: estimation methods for certain claimants' crypto claims.
14	2/21/2024	Watson, Ching	2.6	Continue to analyze crypto claimants' expert report for estimation methodologies.
14	2/21/2024	Watson, Ching	2.9	Assess the crypto claims values based on certain assumptions for claims estimation.
14	2/21/2024	You, Can	2.8	Review calculations for discount for lack of marketability assumptions.
14	2/21/2024	You, Can	2.1	Revise slides on the expert report from certain claimant.
14	2/22/2024	Sveen, Andrew	0.5	Analyze Debtors' sale motions and other motions related to claims.

Task Code	Date	Professional	Hours	Activity
14	2/22/2024	Bromberg, Brian	0.9	Prepare responses to questions from creditors on claims filings and status.
14	2/22/2024	Gray, Michael	0.6	Review source documents for customer claims supporting analysis.
14	2/22/2024	Watson, Ching	1.7	Continue to develop commentary on claimant report for claims estimation.
14	2/22/2024	Watson, Ching	2.4	Prepare materials containing analysis of claimant's claim estimation methods.
14	2/22/2024	Watson, Ching	0.3	Evaluate the claims estimation methodologies employed by certain parties.
14	2/22/2024	You, Can	1.7	Calculate liquidation discount based on method and data used in claimant's report for claim estimation.
14	2/22/2024	You, Can	1.3	Evaluate liquidation discount calculation using various assumptions and data sources for claims estimation report.
14	2/22/2024	You, Can	0.3	Validate the liquidation discount used in certain claimant's expert report.
14	2/22/2024	You, Can	2.2	Calculate liquidation discount using coin data to evaluate the impact due to different data sources, for evaluating claimant's expert report.
14	2/22/2024	You, Can	1.4	Analyze expert report from certain claimant with a focus on assumptions used and results for claim valuations.
14	2/22/2024	Diodato, Michael	0.4	Conduct analysis on the Debtors' crypto claims for estimation of claims values.
14	2/23/2024	Guo, Xueying	0.6	Participate in meeting with PH (K. Pasquale and I. Sasson) to discuss analysis of claimant's projection to the Debtors' crypto estimation for claim pricing in the context of coin monetization.
14	2/23/2024	Sveen, Andrew	0.5	Analyze Debtors' filed motions related to claims and associated claimant objection.
14	2/23/2024	Bromberg, Brian	0.3	Review updated pricing for crypto claims.
14	2/23/2024	Bromberg, Brian	0.6	Participate in call with PH (K. Pasquale and I. Sasson) on token valuation for crypto claims estimation.
14	2/23/2024	Watson, Ching	0.6	Prepare comments on report related to crypto estimation for claims.
14	2/23/2024	Watson, Ching	0.6	Participate in call with PH (K. Pasquale and I. Sasson) on token valuation for crypto claims estimation.
14	2/23/2024	You, Can	1.1	Analyze the perpetual futures trades used in claimant's expert report.
14	2/23/2024	You, Can	2.8	Review perpetual futures trading fees and pricing models for review of claimant's expert report.
14	2/26/2024	Diaz, Matthew	0.7	Review the Debtors' updated claims analysis in order to provide update for UCC.
14	2/26/2024	Bromberg, Brian	0.5	Assess claims update from the Debtors for changes since prior version.
14	2/26/2024	Dawson, Maxwell	1.4	Analyze claims updates materials from the Debtors to understand changes in filed claims.
14	2/26/2024	Majkowski, Stephanie	2.8	Develop code to extract crypto claims option settlement prices data intended for generating a volatility surface for recovery analysis.
14	2/26/2024	Majkowski, Stephanie	2.9	Analyze funding rate data for crypto perpetuals to investigate implications for claims valuation analysis.
14	2/26/2024	Watson, Ching	2.9	Analyze the methods and results for crypto claims estimation.
14	2/26/2024	Watson, Ching	1.3	Analyze report on crypto claims estimation.

Task Code	Date	Professional	Hours	Activity
14	2/26/2024	Watson, Ching	2.6	Comment on certain report re: crypto claims estimation strategies and discounted results.
14	2/26/2024	You, Can	2.7	Analyze liquidation discount for unwinding the positions in certain claimant's expert report.
14	2/26/2024	You, Can	2.2	Analyze initial margin and maintenance margin of perpetual futures based on different leverage assumptions for select token in claimant's expert report.
14	2/27/2024	Diaz, Matthew	0.3	Attend call with A&M (R. Esposito) to discuss the updates to the claims reconciliation process.
14	2/27/2024	Diaz, Matthew	0.5	Assess the claims analysis results produced by Debtors.
14	2/27/2024	Bromberg, Brian	0.3	Participate in call with A&M (R. Esposito) on claims.
14	2/27/2024	Bromberg, Brian	0.5	Prepare diligence questions list on the Debtors' claims information provided.
14	2/27/2024	Dawson, Maxwell	0.5	Analyze latest updates to claims materials.
14	2/27/2024	Gray, Michael	0.4	Evaluate the claims materials from A&M outlining the changes in total claim values from the recent reconciliation efforts.
14	2/27/2024	Gray, Michael	0.6	Review claims analysis provided by A&M re: status of reconciliation and objections.
14	2/27/2024	Sveen, Andrew	0.5	Assess certain claims filed against the Debtor entities.
14	2/27/2024	Sveen, Andrew	0.5	Evaluate filed and scheduled claims variances to prepare update for the UCC.
14	2/27/2024	Majkowski, Stephanie	2.8	Analyze report to understand into volume and liquidation details within certain coin perpetual markets for claims analysis.
14	2/27/2024	Watson, Ching	1.2	Analyze the economic arguments offered in the Debtors' expert report for claims valuation.
14	2/27/2024	Watson, Ching	2.9	Evaluate the results of expert methodologies for token claims valuation.
14	2/27/2024	You, Can	2.0	Analyze the historical funding rate of perpetual futures for select token.
14	2/27/2024	You, Can	2.9	Review the pricing models for perpetual futures and the deviations from no-arbitrage price.
14	2/27/2024	You, Can	2.6	Calculate the risks of trading perpetual futures for select token in certain claimant's expert report.
14	2/28/2024	Majkowski, Stephanie	2.7	Analyze market data for certain token spot and futures and calculate daily volume ranges during certain time period for analysis with focus on claims valuation.
14	2/28/2024	Majkowski, Stephanie	2.1	Perform reconciliation of calculated values to assess the results of expert report on token claims valuation.
14	2/28/2024	Majkowski, Stephanie	2.7	Investigate the differences in claims valuations for certain tokens in expert report.
14	2/28/2024	Majkowski, Stephanie	0.6	Prepare outline of key points included in the claimant's expert report on token claim valuation.
14	2/28/2024	Watson, Ching	0.9	Assess expert report calculations of discounted value of token claims.
14	2/28/2024	You, Can	2.1	Draft the clarification questions for liquidation claim discount calculations in claimant's expert report.
14	2/28/2024	You, Can	1.8	Analyze the price gap between perpetual futures and spot for select token claims in claimant's expert report.
14	2/28/2024	You, Can	1.3	Calculate the claims liquidation discount to fully liquidate all positions based on approaches in claimant's expert report.

Task Code	Date	Professional	Hours	Activity
14	2/28/2024	You, Can	2.4	Comment on claimant's expert report for claims liquidation discount calculations.
14	2/29/2024	Majkowski, Stephanie	1.4	Analyze asset position data for certain token for analysis with focus on claims valuation.
14	2/29/2024	Majkowski, Stephanie	1.6	Assess claims position data for certain token for analysis with focus on claims valuation.
14	2/29/2024	Watson, Ching	1.3	Analyze key conclusions from expert report of claimant for claims valuation.
14	2/29/2024	You, Can	1.5	Calculate the liquidation discount for claims using modified daily volume for perpetual futures, based on the corresponding leverage.
14	2/29/2024	You, Can	2.3	Identify the cases where the liquidity of perpetual futures market cannot be treated the same as liquidity for spot market for claims analysis.
14	2/29/2024	You, Can	1.4	Assess the differences in trading strategies for perpetual futures and spot as part of claims analysis.
14	2/29/2024	You, Can	1.6	Analyze the drivers of higher token liquidity in perpetual futures market compared with spot market for claims valuation.
14	2/29/2024	You, Can	0.9	Calculate the liquidation discount with full customer claims.
14	2/29/2024	Diodato, Michael	0.4	Evaluate the results of token claims analysis for certain digital assets.
14 Total			**460.5**	
16	2/1/2024	Simms, Steven	0.7	Evaluate modifications to Plan and the impact on recoveries for creditors.
16	2/1/2024	Bromberg, Brian	1.7	Review impacts of post-petition interest on recovery.
16	2/1/2024	Dawson, Maxwell	1.0	Prepare additional sensitivities re: post-petition interest in waterfall.
16	2/1/2024	Dawson, Maxwell	0.4	Research Plan structure in connection with post-petition interest accrual.
16	2/2/2024	Simms, Steven	0.4	Evaluate issues re: certain modifications to Plan.
16	2/2/2024	Diaz, Matthew	0.9	Assess the changes in results for the recovery analysis.
16	2/2/2024	Diaz, Matthew	0.4	Participate in call with Rothschild (C. Delo and S. Crotty) re: certain Plan elements and alternatives.
16	2/2/2024	Bromberg, Brian	0.4	Discuss convenience class and post-petition interest with Rothschild (C. Delo and S. Crotty).
16	2/2/2024	Bromberg, Brian	0.4	Analyze the recovery amounts for certain creditor classes.
16	2/2/2024	Bromberg, Brian	0.7	Review convenience class dynamics.
16	2/2/2024	Bromberg, Brian	0.7	Assess results of the proposed post-petition interest calculations.
16	2/2/2024	Dawson, Maxwell	2.4	Update recovery model to account for additional sources of recoveries.
16	2/2/2024	Dawson, Maxwell	1.3	Model illustrative settlement with a certain counterparty in waterfall model.
16	2/2/2024	Gray, Michael	0.6	Formulate view on key Plan issues re: post-petition interest and convenience class threshold.
16	2/2/2024	Sveen, Andrew	1.0	Evaluate the Plan excess value scenarios and effects on recoveries.
16	2/5/2024	Risler, Franck	0.5	Assess plan recovery analysis support material distributed by Debtors with focus on digital assets and token receivables.

Task Code	Date	Professional	Hours	Activity
16	2/5/2024	Simms, Steven	0.6	Evaluate Plan construct issues with a focus on the distribution strategies.
16	2/5/2024	Simms, Steven	0.4	Evaluate waterfall items related to certain proposed Plan structure modifications.
16	2/5/2024	Diaz, Matthew	1.1	Review certain considerations for the Plan in presentation.
16	2/5/2024	Bromberg, Brian	0.7	Review provided crypto valuation information for adequacy for Plan.
16	2/5/2024	Bromberg, Brian	0.9	Review convenience class dynamics for recoveries in the model.
16	2/5/2024	Bromberg, Brian	0.4	Review interest model in response to PH requests.
16	2/5/2024	Bromberg, Brian	1.1	Review updated recovery slides.
16	2/5/2024	Bromberg, Brian	1.2	Analyze post-petition interest structure as part of Plan.
16	2/5/2024	Bromberg, Brian	0.6	Assess the supporting calculations for Debtors' recovery analysis.
16	2/5/2024	Bromberg, Brian	0.7	Review diligence questions on recovery analysis for Debtors.
16	2/5/2024	Dawson, Maxwell	0.7	Provide comments on slides in connection with convenience class threshold.
16	2/5/2024	Dawson, Maxwell	1.0	Review support files provided by A&M re: waterfall analysis.
16	2/5/2024	Dawson, Maxwell	1.3	Prepare analysis in connection with convenience class threshold.
16	2/5/2024	Dawson, Maxwell	0.9	Update slides re: recovery analysis for UCC.
16	2/5/2024	Gray, Michael	0.8	Review support provided by A&M re: Debtors' recovery analysis.
16	2/5/2024	Gray, Michael	1.2	Provide comments on draft UCC report regarding supplemental Plan considerations for excess value.
16	2/5/2024	Gray, Michael	1.0	Review updated UCC report re: recovery analysis for revisions based on latest settlement discussions.
16	2/5/2024	Sveen, Andrew	0.9	Assess the Debtors' Plan and Disclosure Statement for alternative strategies.
16	2/5/2024	Dawson, Maxwell	0.9	Prepare analysis re: proposed sale of certain bankruptcy claim and related proceeds.
16	2/6/2024	Simms, Steven	0.4	Evaluate issues related to equity committee formation.
16	2/6/2024	Gray, Michael	0.7	Update analysis of customer claims based on current pricing re: potential Plan construct.
16	2/6/2024	Diaz, Matthew	1.5	Analyze presentation on Plan considerations.
16	2/6/2024	Bromberg, Brian	0.9	Review slides on post-petition interest and Plan issues.
16	2/6/2024	Bromberg, Brian	0.9	Assess the presentation for UCC on certain Plan distribution strategies.
16	2/6/2024	Bromberg, Brian	0.8	Comment slides on customer recoveries for proposed Plan.
16	2/6/2024	Bromberg, Brian	0.7	Finalize slides for PH on interest and convenience class in Plan.
16	2/6/2024	Bromberg, Brian	0.4	Revise recovery waterfall model.

Task Code	Date	Professional	Hours	Activity
16	2/6/2024	Bromberg, Brian	0.9	Comment on materials on interest and convenience class for Plan.
16	2/6/2024	Bromberg, Brian	0.6	Assess customer recovery projections for certain groups of creditors.
16	2/6/2024	Bromberg, Brian	0.4	Review preferred equity committee letter.
16	2/6/2024	Dawson, Maxwell	2.0	Revise slides re: additional Plan value scenarios for UCC.
16	2/6/2024	Dawson, Maxwell	2.3	Continue to revise slides re: additional Plan value scenarios for UCC.
16	2/6/2024	Dawson, Maxwell	2.1	Reconcile variances between Debtors' and FTI's waterfall analyses.
16	2/6/2024	Gray, Michael	0.6	Revise supplemental Plan considerations draft UCC report for comments.
16	2/6/2024	Gray, Michael	0.4	Review stratification of convenience class threshold to understand impact of potential adjustment.
16	2/6/2024	Gray, Michael	0.6	Review claims trading prices and Debtors' Genesis sale motion to understand potential reduction in recoveries from current assumptions.
16	2/6/2024	Sveen, Andrew	1.0	Evaluate certain Plan timeline and sale issues.
16	2/6/2024	Sveen, Andrew	1.9	Prepare reconciliation to the Debtors' waterfall recovery analysis.
16	2/6/2024	Gray, Michael	1.0	Evaluate the projected recovery changes from excess value structures.
16	2/7/2024	Simms, Steven	0.6	Attend discussion with Rothschild (C. Delo) on Plan structure and waterfall structure.
16	2/7/2024	Diaz, Matthew	1.5	Review alternative case confirmation Plan issues.
16	2/7/2024	Diaz, Matthew	0.7	Continue to review alternative case confirmation Plan issues.
16	2/7/2024	Diaz, Matthew	0.6	Participate in call with A&M, Rothschild, and PH to discuss Plan recovery questions.
16	2/7/2024	Diaz, Matthew	0.7	Review the equity holdings in the context of recovery analysis.
16	2/7/2024	Diaz, Matthew	1.1	Attend call with PH (K. Hansen, G. Sasson and K. Pasquale) to discuss Plan considerations.
16	2/7/2024	Bromberg, Brian	0.4	Review Plan treatment of subordinated classes.
16	2/7/2024	Bromberg, Brian	1.4	Analyze Debtors' provided recovery support files.
16	2/7/2024	Bromberg, Brian	1.1	Participate in call with PH (K. Pasquale, K. Hansen, and I. Sasson) on Plan negotiation.
16	2/7/2024	Bromberg, Brian	0.7	Prepare for meeting on Plan negotiation with Debtors.
16	2/7/2024	Bromberg, Brian	0.4	Review latest draft of the preferred equity committee letter.
16	2/7/2024	Bromberg, Brian	0.5	Assess crypto valuation questions to determine crypto value methodologies.
16	2/7/2024	Bromberg, Brian	0.3	Analyze updates to the recovery analysis.
16	2/7/2024	Diodato, Michael	2.7	Evaluate Debtors' Plan recovery model assumptions.
16	2/7/2024	Dawson, Maxwell	1.4	Continue to analyze variances from Debtors' recovery model support.

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Task Code	Date	Professional	Hours	Activity
16	2/7/2024	Dawson, Maxwell	2.4	Review analysis re: Debtors' waterfall analysis support.
16	2/7/2024	Dawson, Maxwell	1.2	Prepare scenario analysis for various Plan outcomes to assess differences in recoveries.
16	2/7/2024	Gray, Michael	0.6	Review documents provided by A&M for detail on equity classes.
16	2/7/2024	Gray, Michael	1.0	Evaluate the supporting data from Debtors for recovery analysis.
16	2/7/2024	Gray, Michael	0.9	Analyze the Plan considerations for necessary assumption updates.
16	2/7/2024	Sveen, Andrew	1.4	Assess the Debtors' Plan and related issues with a focus on UCC strategies.
16	2/7/2024	Sveen, Andrew	1.2	Analyze the waterfall recovery model assumptions.
16	2/7/2024	Sveen, Andrew	0.7	Prepare bridge from Debtors' waterfall model to current waterfall recovery model.
16	2/7/2024	Sveen, Andrew	1.4	Evaluate the Plan considerations and related materials for the excess value scenarios.
16	2/7/2024	Sveen, Andrew	1.3	Conduct analysis of the Debtors' waterfall model assumptions to compare to current estimates.
16	2/7/2024	Simms, Steven	0.4	Prepare correspondence for UCC re: considerations for potential formation of equity committee.
16	2/7/2024	Gray, Michael	1.8	Evaluate potential Plan structure considerations for excess value.
16	2/7/2024	Risler, Franck	0.4	Analyze the details of Debtors' Plan recovery analysis for each token.
16	2/7/2024	Diodato, Michael	2.8	Draft questions for the Debtors re: Plan recoveries to certain creditors and crypto inputs.
16	2/7/2024	Diodato, Michael	0.6	Prepare for call with A&M to discuss the crypto claims recoveries.
16	2/7/2024	Diodato, Michael	1.0	Evaluate the results of call with A&M re: models for token pricing.
16	2/7/2024	Langer, Cameron	2.9	Review the Debtors' recovery analysis deck for model validation purposes.
16	2/8/2024	Diaz, Matthew	0.7	Assess the claim distribution procedures in Plan for creditor claims.
16	2/8/2024	Bromberg, Brian	0.8	Review potential distribution agent offer for Plan structure.
16	2/8/2024	Bromberg, Brian	1.2	Review Debtors' provided recovery model support files.
16	2/8/2024	Bromberg, Brian	0.3	Review amounts for proposed preferred equity class under Plan.
16	2/8/2024	Dawson, Maxwell	1.7	Prepare additional updates to UCC slides re: recovery analysis related to Plan.
16	2/8/2024	Dawson, Maxwell	2.7	Integrate certain assumptions from the Debtors' recovery model into waterfall.
16	2/8/2024	Dawson, Maxwell	1.8	Review analysis re: reconciliations to Debtors' assumptions for recovery model.
16	2/8/2024	Dawson, Maxwell	2.4	Analyze administrative cost allocation methodology in recovery model.
16	2/8/2024	Gray, Michael	0.6	Review investments assumptions for potential adjustment re: recovery analysis.
16	2/8/2024	Gray, Michael	0.5	Review correspondence to understand estimated sizing of a certain class of creditors.

Task Code	Date	Professional	Hours	Activity
16	2/8/2024	Sveen, Andrew	0.6	Assess certain Plan structure updates and related recovery impacts.
16	2/8/2024	Simms, Steven	0.7	Prepare correspondence on Plan waterfall modifications and timing.
16	2/8/2024	Simms, Steven	0.6	Evaluate the asset value assumptions in the waterfall recovery model.
16	2/8/2024	Gray, Michael	0.5	Continue to analyze the excess value proposals under the Plan in recovery model.
16	2/9/2024	Bromberg, Brian	1.2	Assess updated assumptions to the recovery analysis to determine creditor recoveries.
16	2/9/2024	Dawson, Maxwell	1.4	Finalize draft of recovery analysis slides.
16	2/9/2024	Dawson, Maxwell	2.3	Prepare slides re: asset liquidation timing for recovery analysis.
16	2/9/2024	Gray, Michael	1.3	Review the latest new slides added to the recovery analysis update deck for UCC.
16	2/12/2024	Diaz, Matthew	1.9	Conduct detailed review of the slides on Plan considerations for the UCC.
16	2/12/2024	Bromberg, Brian	0.9	Review post-petition interest calculations.
16	2/12/2024	Bromberg, Brian	0.6	Evaluate the proposed excess value considerations for the Plan.
16	2/12/2024	Bromberg, Brian	0.9	Review convenience class dynamics for Plan analysis.
16	2/12/2024	Bromberg, Brian	0.7	Review comments on Plan structure analysis for slides to UCC.
16	2/12/2024	Bromberg, Brian	0.8	Review claim recovery estimate slides as part of UCC recovery update slides.
16	2/12/2024	Diodato, Michael	1.5	Write questions related to the quantities used for the recovery Plan analysis.
16	2/12/2024	Diodato, Michael	2.9	Write questions related to recovery Plan analysis created by Analysis Group.
16	2/12/2024	Dawson, Maxwell	2.9	Revise slides summarizing supplemental Plan outcomes for UCC.
16	2/12/2024	Dawson, Maxwell	0.3	Confirm pricing information in recovery analysis re: crypto monetizations.
16	2/12/2024	Dawson, Maxwell	1.4	Continue to revise slides summarizing supplemental Plan outcomes for UCC.
16	2/12/2024	Gray, Michael	1.2	Prepare comparative analysis outlining variances from Debtors' and UCC's crypto assumptions utilized in recovery analysis re: crypto prices, value, and discount.
16	2/12/2024	Simms, Steven	1.2	Evaluate alternative Plan waterfall structures in other cases for applicability in case.
16	2/12/2024	Gray, Michael	1.0	Analyze the changes in recovery projections based on various proposed Plan modifications.
16	2/13/2024	Diaz, Matthew	0.4	Evaluate equity committee response letter for Plan considerations.
16	2/13/2024	Diaz, Matthew	1.6	Conduct review of slides for the UCC on various new Plan considerations.
16	2/13/2024	Bromberg, Brian	0.8	Comment on presentation for UCC re: Plan structure.
16	2/13/2024	Bromberg, Brian	1.8	Continue to comment on presentation for UCC re: Plan structure.

Task Code	Date	Professional	Hours	Activity
16	2/13/2024	Bromberg, Brian	1.4	Review crypto comparison between UCC's and Debtors' estimates.
16	2/13/2024	Bromberg, Brian	1.3	Prepare for presentation to UCC on Plan analysis and proposed modifications.
16	2/13/2024	Bromberg, Brian	0.7	Finalize Plan slides for upcoming UCC call.
16	2/13/2024	Bromberg, Brian	1.0	Assess the supporting files for Debtors' recovery analysis.
16	2/13/2024	Diodato, Michael	2.8	Write questions related to the quantities used for the recovery Plan analysis.
16	2/13/2024	Diodato, Michael	2.6	Finalize questions for the Debtors regarding recovery Plan analysis.
16	2/13/2024	Dawson, Maxwell	2.0	Revise slides re: post-petition interest considerations for UCC.
16	2/13/2024	Dawson, Maxwell	1.8	Prepare slides re: post-petition interest considerations for UCC.
16	2/13/2024	Dawson, Maxwell	1.0	Prepare final revisions to slides re: post-petition interest for UCC.
16	2/13/2024	Gray, Michael	0.4	Finalize and distribute supplemental Plan considerations UCC report.
16	2/13/2024	Gray, Michael	1.1	Revise comparative analysis outlining variances from Debtors' and UCC's crypto assumptions utilized in recovery analysis re: price, quantity, and crypto.
16	2/13/2024	Gray, Michael	0.8	Summarize key variances in crypto assumptions re: Debtors' and UCC's waterfall analysis.
16	2/13/2024	Simms, Steven	0.7	Evaluate presentation for UCC on the waterfall impacts of various scenarios.
16	2/13/2024	Simms, Steven	0.6	Evaluate waterfall conditions implications of various Plan modifications.
16	2/13/2024	Kubali, Volkan	0.5	Assess updates to the recovery analysis and prior data requests for recovery analysis inputs.
16	2/13/2024	McNew, Steven	0.8	Evaluate the letter on proposed potential equity committee.
16	2/14/2024	Risler, Franck	0.5	Assess potential claim recovery and related balance sheet information re: recovery analysis.
16	2/14/2024	Diaz, Matthew	0.6	Assess the analysis of certain claims to determine effect on recoveries in Plan analysis.
16	2/14/2024	Diaz, Matthew	0.5	Attend call with PH (K. Pasquale and I. Sasson) to discuss Plan alternatives.
16	2/14/2024	Bromberg, Brian	0.5	Discuss Plan structure alternatives with PH (I. Sasson and K. Pasquale).
16	2/14/2024	Bromberg, Brian	0.8	Analyze Plan structure questions for recovery scenarios.
16	2/14/2024	Bromberg, Brian	1.5	Develop Plan considerations descriptions for updated presentation to UCC.
16	2/14/2024	Bromberg, Brian	0.3	Review questions on distribution agent for post-effective date.
16	2/14/2024	Bromberg, Brian	0.5	Review latest recovery analysis.
16	2/14/2024	Bromberg, Brian	0.3	Revise recovery analysis incorporating certain claim assumptions.
16	2/14/2024	Bromberg, Brian	0.6	Review new slides outlining recovery estimates for UCC presentation.

Task Code	Date	Professional	Hours	Activity
16	2/14/2024	Bromberg, Brian	0.5	Review distribution mechanics in comparable bankruptcy case for commentary in UCC presentation.
16	2/14/2024	Dawson, Maxwell	0.9	Analyze Plan structures in comparable cases to assess applicability in FTX.
16	2/14/2024	Dawson, Maxwell	0.5	Evaluate certain Plan modifications and alternatives including post-petition interest.
16	2/14/2024	Dawson, Maxwell	2.1	Prepare slides re: Plan adjustment proposal to the Debtors.
16	2/14/2024	Dawson, Maxwell	1.7	Prepare analysis re: recovery figures under latest assumptions.
16	2/14/2024	Dawson, Maxwell	1.3	Prepare reconciliation of cryptocurrency figures to Debtors' recovery analysis.
16	2/14/2024	Gray, Michael	1.4	Revise draft report re: proposed excess value scenarios for recovery analysis.
16	2/14/2024	Gray, Michael	0.5	Assess potential considerations for the waterfall recovery model.
16	2/14/2024	Sveen, Andrew	1.5	Evaluate UCC considerations for the Plan and the associated timeline.
16	2/14/2024	Simms, Steven	0.6	Evaluate the waterfall scenario analysis results to assess changes in estimated recoveries.
16	2/14/2024	Gray, Michael	1.6	Prepare analysis for potential additional mechanisms in Plan for excess value.
16	2/15/2024	Risler, Franck	0.3	Prepare correspondence for PH re: AHC request for recovery analysis and Plan structure.
16	2/15/2024	Diaz, Matthew	0.7	Attend call with A&M (S. Coverick) to discuss Plan recoveries estimates.
16	2/15/2024	Diaz, Matthew	1.6	Conduct review of the updated Plan considerations slides for UCC.
16	2/15/2024	Bromberg, Brian	0.7	Discuss distribution agents and Plan structure with A&M (S. Coverick).
16	2/15/2024	Bromberg, Brian	0.7	Finalize draft of slides on calculated recovery predictions for Plan structure.
16	2/15/2024	Bromberg, Brian	0.7	Analyze proposal details as part of Plan and recovery analysis to assess changes in current estimates.
16	2/15/2024	Bromberg, Brian	1.3	Review calculations behind Plan excess value scenario.
16	2/15/2024	Dawson, Maxwell	1.0	Revise Plan proposal slides to incorporate additional value scenarios.
16	2/15/2024	Dawson, Maxwell	1.6	Finalize revisions to Plan proposal slides prior to sharing with PH.
16	2/15/2024	Dawson, Maxwell	2.4	Continue to prepare slides re: Plan adjustment proposal to the Debtors.
16	2/15/2024	Dawson, Maxwell	0.7	Prepare additional revisions to Plan proposal slides.
16	2/15/2024	Gray, Michael	1.7	Review updates to the waterfall recovery model scenarios.
16	2/15/2024	Gray, Michael	0.4	Review latest proposed Plan waterfall to understand subordinated claims seniority.
16	2/15/2024	Gray, Michael	0.4	Revise questions diligence list for the waterfall model to project recoveries.
16	2/15/2024	Gray, Michael	0.7	Revise waterfall model support for additional value scenarios.
16	2/15/2024	Simms, Steven	0.6	Evaluate waterfall analysis for Plan alternatives proposals.

Task Code	Date	Professional	Hours	Activity
16	2/15/2024	Gray, Michael	0.5	Evaluate the proposed Plan structures for excess value considerations.
16	2/15/2024	Simms, Steven	0.3	Prepare correspondence to Rothschild related to the Plan issues for proposed updated structures.
16	2/16/2024	Bromberg, Brian	0.5	Analyze the Debtors' recovery analyses to compare to prior recovery projections.
16	2/16/2024	Diaz, Matthew	0.2	Review UST response to equity committee proposal.
16	2/16/2024	Risler, Franck	0.4	Assess the liquidity facility proposal to analyze recovery mechanics and post-petition crypto upside participation.
16	2/16/2024	Risler, Franck	0.4	Assess AHC memorandum on waterfall and recovery mechanics.
16	2/16/2024	Risler, Franck	0.5	Assess recovery values with focus on crypto pricing considerations.
16	2/16/2024	Diaz, Matthew	0.9	Review of Plan considerations.
16	2/16/2024	Bromberg, Brian	0.5	Participate in call with Rothschild (C. Delo) and PH (K. Pasquale) re: Plan structure considerations.
16	2/16/2024	Bromberg, Brian	0.8	Review AHC proposal on Plan structure issues.
16	2/16/2024	Bromberg, Brian	0.8	Assess revisions to predicted recovery slides for Plan and recovery materials.
16	2/16/2024	Bromberg, Brian	0.3	Review term sheet on liquidity facility proposal from AHC.
16	2/16/2024	Bromberg, Brian	0.2	Analyze equity committee letter for Plan and recovery impacts.
16	2/16/2024	Bromberg, Brian	0.7	Analyze token build up for excess value scenario for Plan.
16	2/16/2024	Bromberg, Brian	0.6	Discuss recovery proposal for Plan with PH (K. Pasquale, K. Hansen, and I. Sasson).
16	2/16/2024	Diodato, Michael	0.5	Meet with Rothschild (C. Delo) and PH (K. Pasquale) re: Plan structure considerations.
16	2/16/2024	Diodato, Michael	1.4	Review details related to a potential additional recovery method for Plan.
16	2/16/2024	Dawson, Maxwell	1.7	Prepare additional waterfall scenarios in Plan proposal.
16	2/16/2024	Dawson, Maxwell	1.9	Revise cryptocurrency valuations in Plan scenario proposal.
16	2/16/2024	Gray, Michael	0.6	Review draft liquidity facility term sheet re: potential Plan structure.
16	2/16/2024	Gray, Michael	0.7	Review information provided by AHC to understand views on Plan structure and recovery analysis.
16	2/16/2024	Gray, Michael	0.7	Review latest analysis on the proposed additional value scenario for the Plan.
16	2/16/2024	Gray, Michael	1.3	Update the recovery model to assess changes to creditor recoveries.
16	2/16/2024	Gray, Michael	0.6	Discuss recovery projections and structure with PH (K. Pasquale, K. Hansen, and I. Sasson) re: Plan mechanisms.
16	2/16/2024	McNew, Steven	1.2	Analyze liquidity term sheet proposal draft.
16	2/17/2024	Bromberg, Brian	1.0	Review slides with predicted recoveries and comment changes.
16	2/19/2024	Risler, Franck	0.5	Analyze the excess value Plan proposal and corresponding estimation considerations.

Task Code	Date	Professional	Hours	Activity
16	2/19/2024	Watson, Ching	1.1	Conduct analysis of the customer recoveries for Plan considerations.
16	2/19/2024	Diaz, Matthew	0.7	Analyze the most recent recovery analysis results.
16	2/19/2024	Bromberg, Brian	0.6	Discuss Plan proposal updates with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara) prior to UCC call.
16	2/19/2024	Bromberg, Brian	0.6	Review valuation methodology for token claims in Plan structure proposal.
16	2/19/2024	Bromberg, Brian	0.3	Discuss crypto valuation for recovery analysis projections with Rothschild (S. Crotty).
16	2/19/2024	Bromberg, Brian	1.0	Comment on presentation on proposed Plan recoveries.
16	2/19/2024	Bromberg, Brian	0.6	Review presentation on crypto claim recoveries.
16	2/19/2024	Bromberg, Brian	0.8	Review calculations behind waterfall recovery model.
16	2/19/2024	Diodato, Michael	0.5	Assess the changes in customer recoveries from certain Plan structure changes.
16	2/19/2024	Dawson, Maxwell	1.7	Analyze variances in cryptocurrency pricing data re: Plan scenarios.
16	2/19/2024	Dawson, Maxwell	0.4	Develop proposed calculations for alternative Plan scenarios.
16	2/19/2024	Dawson, Maxwell	1.4	Revise Plan proposal slides based on comments from PH.
16	2/19/2024	Gray, Michael	0.3	Participate in discussion with Rothschild (S. Crotty) re: recovery analysis and related assumptions.
16	2/19/2024	Gray, Michael	1.4	Revise calculations for proposed Plan excess value strategy.
16	2/19/2024	Gray, Michael	0.5	Continue to revise analysis of the proposed Plan structure.
16	2/19/2024	Simms, Steven	1.6	Evaluate presentation on Plan alternatives for UCC.
16	2/19/2024	Gray, Michael	1.1	Continue to prepare proposals for Plan alternatives related to excess value.
16	2/19/2024	Diodato, Michael	1.8	Review pricing details of proposed Plan structure to understand the recovery methods.
16	2/19/2024	Langer, Cameron	2.2	Analyze token price changes since the Petition Date for recovery valuation purposes.
16	2/20/2024	Diaz, Matthew	1.8	Conduct review of Plan considerations deck for UCC containing alternate Plan mechanisms.
16	2/20/2024	Bromberg, Brian	1.0	Review slides on alternative Plan mechanisms.
16	2/20/2024	Bromberg, Brian	0.5	Review the key points for the revised Plan structure.
16	2/20/2024	Bromberg, Brian	1.0	Evaluate the calculations supporting Plan structure alterations proposal.
16	2/20/2024	Bromberg, Brian	0.4	Review shortened proposal summary slide for Plan.
16	2/20/2024	Bromberg, Brian	0.9	Prepare commentary on proposed Plan mechanism for meeting with UCC.
16	2/20/2024	Gray, Michael	0.6	Update analysis for discrepancies in token level evaluation for recoveries for customers under Plan.
16	2/20/2024	Gray, Michael	0.8	Finalize report for UCC on Plan mechanisms for customer recoveries.

Task Code	Date	Professional	Hours	Activity
16	2/20/2024	Gray, Michael	0.4	Finalize terms of Plan roposal prior to distribution to AHC and the Debtors.
16	2/20/2024	Gray, Michael	1.8	Prepare detailed analysis of crypto claims assumptions on a token level basis.
16	2/20/2024	Simms, Steven	0.6	Prepare correspondence on alternative proposals for Plan recovery in waterfall model.
16	2/21/2024	Diaz, Matthew	0.7	Assess proposed mechanisms for Plan.
16	2/21/2024	Bromberg, Brian	0.6	Discuss crypto valuation proposal for Plan with Rothschild (C. Delo and S. Crotty), Eversheds (E. Broderick), and PH (K. Pasquale).
16	2/21/2024	Bromberg, Brian	0.4	Review recovery analysis latest assumptions.
16	2/21/2024	Bromberg, Brian	0.6	Analyze calculations the recovery projections.
16	2/21/2024	Bromberg, Brian	1.1	Review revised page on Plan recovery methods.
16	2/21/2024	Diodato, Michael	0.6	Attend call with Rothschild (C. Delo and S. Crotty), Eversheds (E. Broderick), and PH (K. Pasquale) to discuss proposed Plan mechanisms.
16	2/21/2024	Dawson, Maxwell	0.7	Prepare descriptions for Plan scenario proposal to be shared with Debtors.
16	2/21/2024	Dawson, Maxwell	2.8	Prepare analysis re: Plan scenario proposal.
16	2/21/2024	Sveen, Andrew	2.1	Evaluate the Plan and UCC considerations related to the distribution structures.
16	2/22/2024	Bromberg, Brian	0.5	Discuss Plan structure proposal with A&M (S. Coverick).
16	2/22/2024	Bromberg, Brian	0.3	Review recovery analysis latest assumptions.
16	2/22/2024	Bromberg, Brian	0.6	Review Plan structure issues for unsecured claims.
16	2/22/2024	Dawson, Maxwell	0.5	Assess alternate methodologies of approaching UCC's Plan proposal.
16	2/22/2024	Dawson, Maxwell	2.7	Analyze impact of updated pricing on Plan proposal related waterfalls.
16	2/22/2024	Gray, Michael	0.9	Review updated Plan structure build-up with revised pricing assumptions.
16	2/22/2024	Gray, Michael	0.6	Comment on updated recovery projections build-up re: revised pricing assumptions.
16	2/22/2024	Gray, Michael	0.5	Discuss customer recoveries concept with A&M (S. Coverick).
16	2/22/2024	Sveen, Andrew	0.6	Analyze certain excess value considerations for Plan materials.
16	2/22/2024	Simms, Steven	0.6	Assess certain Plan modifications proposals for excess value.
16	2/22/2024	Gray, Michael	0.5	Continue to analyze the excess value scenario proposals for the Plan.
16	2/23/2024	Simms, Steven	0.4	Prepare correspondence for Rothschild re: Plan issues for excess value considerations.
16	2/23/2024	Simms, Steven	0.8	Evaluate Plan alternative issues for excess value scenarios.
16	2/23/2024	Bromberg, Brian	0.3	Review Plan structure issues for unsecured claims.
16	2/23/2024	Dawson, Maxwell	0.3	Assess treatment of specific coins in Plan proposal.

Task Code	Date	Professional	Hours	Activity
16	2/23/2024	Simms, Steven	0.6	Prepare correspondence on Plan issues for UCC with a focus on coin valuation.
16	2/26/2024	Bromberg, Brian	0.4	Review Debtors' filed Plan and Disclosure Statement for key issues to be discussed based on UCC inputs.
16	2/26/2024	Sveen, Andrew	1.0	Analyze the terms for the Plan re: excess value.
16	2/26/2024	Gray, Michael	1.0	Develop proposed Plan alternative calculations.
16	2/26/2024	Simms, Steven	0.4	Evaluate the Plan scenarios for upcoming discussion with UCC.
16	2/27/2024	Bromberg, Brian	0.4	Review recovery analysis assumptions.
16	2/27/2024	Bromberg, Brian	0.3	Prepare responses to diligence questions from PH on recovery analysis projections for recovery.
16	2/27/2024	Gray, Michael	0.3	Investigate recovery percentages projected for certain creditor groups.
16	2/28/2024	Bromberg, Brian	0.4	Review assumptions for recovery analysis update.
16	2/28/2024	Dawson, Maxwell	1.0	Prepare additional analysis re: Plan value scenarios.
16	2/28/2024	Dawson, Maxwell	0.2	Review impact of cryptocurrency pricing on waterfall outcomes.
16	2/28/2024	Gray, Michael	0.5	Compare the recovery projections under the Plan from the latest analysis to the prior analysis.
16	2/29/2024	Bromberg, Brian	1.2	Analyze Plan structure questions for recovery scenarios.
16	2/29/2024	Bromberg, Brian	0.3	Review crypto asset assumptions and modeling.
16	2/29/2024	Dawson, Maxwell	0.5	Revise waterfall model to incorporate additional inputs.
16 Total			**260.2**	
18	2/1/2024	Diaz, Matthew	2.5	Participate in additional mediation afternoon session re: potential settlement.
18	2/1/2024	Sveen, Andrew	0.5	Analyze customer property complaint filed against Debtors.
18	2/1/2024	Risler, Franck	0.8	Perform assessment of certain customer property adversary complaint.
18	2/1/2024	Simms, Steven	0.6	Evaluate materials for proposed settlement with certain entity.
18	2/1/2024	Diaz, Matthew	2.9	Participate in afternoon session of mediation with certain party re: settlement.
18	2/1/2024	Diaz, Matthew	2.9	Participate in morning session of mediation with certain party re: settlement.
18	2/1/2024	Bromberg, Brian	2.9	Participate in morning session of the mediation with certain party.
18	2/1/2024	Bromberg, Brian	2.9	Attend afternoon session of Debtors' settlement meetings.
18	2/1/2024	Bromberg, Brian	0.6	Finalize presentation on settlement proposal.
18	2/1/2024	Bromberg, Brian	0.6	Review the latest updated settlement proposal.
18	2/1/2024	Bromberg, Brian	0.7	Create outline of deck describing the terms of settlement.

Task Code	Date	Professional	Hours	Activity
18	2/1/2024	Bromberg, Brian	0.4	Comment on the presentation re: certain settlement.
18	2/1/2024	Gray, Michael	0.8	Analyze the settlement terms between Debtors an third-party.
18	2/1/2024	Gray, Michael	1.2	Prepare analysis on certain claim settlement re: impact of settlement consideration under various recovery scenarios.
18	2/1/2024	Steven, Kira	1.8	Analyze certain settlement terms for Debtors and other party.
18	2/2/2024	Bromberg, Brian	1.2	Analyze certain settlements between the Debtors and related parties.
18	2/2/2024	Dawson, Maxwell	0.9	Analyze potential settlement with a certain counterparty.
18	2/2/2024	Steven, Kira	0.9	Continue to evaluate the Debtors' general ledgers for certain categories.
18	2/2/2024	Gray, Michael	1.6	Evaluate certain settlement with third-party to the Debtors.
18	2/2/2024	McNew, Steven	0.6	Analyze the Debtors' proposed settlement with certain party.
18	2/5/2024	de Brignac, Jessica	0.6	Assess proposed claim settlement.
18	2/6/2024	Diaz, Matthew	0.5	Assess the settlement analysis for certain entity.
18	2/6/2024	Bromberg, Brian	0.8	Review the settlement issues re: certain claims.
18	2/6/2024	Dawson, Maxwell	1.0	Prepare support calculations re: negotiations with a certain preference counterparty.
18	2/6/2024	Gray, Michael	0.4	Prepare post-petition interest calculation based on various assumptions for a certain settled claim.
18	2/6/2024	Gray, Michael	0.4	Review post-petition analysis to understand accruals of various aspects of certain party claim.
18	2/6/2024	Gray, Michael	0.5	Review claimant's mark-up to settlement term sheet to understand changes.
18	2/7/2024	Steven, Kira	1.8	Conduct general ledgers analysis for the general ledger files provided by Debtors.
18	2/8/2024	Steven, Kira	2.9	Categorize general ledgers from Debtors in order to conduct research.
18	2/12/2024	Jordan, Mason	2.9	Finalize list of Debtors' general ledgers for review.
18	2/12/2024	Jordan, Mason	2.8	Research general ledgers to be analyzed from the Debtors' provided files.
18	2/12/2024	Kimche, Livia	1.9	Analyze dates and entities for Debtors' general ledger analysis.
18	2/12/2024	Steven, Kira	0.4	Identify certain general ledgers for further analysis in Debtors' data.
18	2/12/2024	Steven, Kira	2.9	Evaluate Debtors' general ledgers for certain key metrics.
18	2/13/2024	Busen, Michael	0.2	Generate list of general ledgers from Debtors for further analysis.
18	2/13/2024	Jordan, Mason	2.9	Standardize general ledgers for analysis provided by Debtors.
18	2/13/2024	Jordan, Mason	2.3	Continue to analyze general ledgers from Debtors.
18	2/13/2024	Jordan, Mason	2.9	Run quality control checks on general ledgers standardization.

Task Code	Date	Professional	Hours	Activity
18	2/13/2024	Steven, Kira	0.2	Conduct standardization of various general ledgers for analysis provided by Debtors.
18	2/13/2024	Steven, Kira	1.9	Construct customer directory of employees of FTX for preference transfer analysis.
18	2/13/2024	Steven, Kira	1.3	Perform quality check of exchange data for preference transfers analysis.
18	2/14/2024	Jordan, Mason	1.4	Write VBA script for general ledger standardization.
18	2/14/2024	Fiorillo, Julianna	0.8	Conduct analysis of certain communications data for potential avoidance actions.
18	2/15/2024	Busen, Michael	0.3	Conduct review of the Debtors' general ledgers.
18	2/15/2024	Steven, Kira	0.3	Develop analysis of the general ledgers provided by Debtors.
18	2/15/2024	Fiorillo, Julianna	1.1	Conduct quality check of the communications from Debtors for investigations.
18	2/17/2024	Risler, Franck	0.7	Analyze and verify pricing level of documents on certain coin options distributed by A&M.
18	2/19/2024	Jordan, Mason	2.9	Prepare VBA script to standardize general ledgers.
18	2/20/2024	Busen, Michael	0.2	Continue to develop analysis of Debtor's general ledgers.
18	2/20/2024	Jordan, Mason	2.9	Update and finalize VBA script for general ledger standardization.
18	2/20/2024	Jordan, Mason	2.7	Review and finalize standardized general ledgers.
18	2/20/2024	Jordan, Mason	2.2	Conduct evaluation of the standardized and consolidated general ledgers.
18	2/20/2024	Steven, Kira	1.3	Revise general ledger aggregation files.
18	2/22/2024	Busen, Michael	0.3	Continue to analyze general ledgers for the Debtors.
18	2/22/2024	Steven, Kira	0.3	Conduct review of consolidated general ledgers report.
18 Total			**76.2**	
21	2/1/2024	Simms, Steven	0.6	Attend call with UCC on Plan modifications and impact on recoveries.
21	2/2/2024	Risler, Franck	1.1	Participate in call with UCC, PH (E. Gilad and K. Pasquale), and Jefferies (M. O'Hara and T. Shea) with a focus on the mediation and investment sales.
21	2/2/2024	Simms, Steven	1.1	Attend call with UCC, PH (E. Gilad and K. Pasquale), and Jefferies (M. O'Hara and T. Shea) with a focus on the mediation and investment sales.
21	2/2/2024	Diaz, Matthew	1.1	Attend call with UCC, PH (E. Gilad and K. Pasquale), and Jefferies (M. O'Hara and T. Shea) on the mediation and investment sales.
21	2/6/2024	Bromberg, Brian	1.0	Discuss Plan structure with PH (K. Pasquale and E. Gilad), Jefferies (M. O'Hara and T. Shea) prior to UCC call.
21	2/6/2024	Simms, Steven	1.0	Attend call with PH (K. Pasquale and E. Gilad), Jefferies (M. O'Hara and T. Shea) on Plan waterfall, coin monetization and Plan timing.
21	2/6/2024	Risler, Franck	1.0	Participate in meeting with PH (K. Pasquale and E. Gilad), Jefferies (M. O'Hara and T. Shea) with focus on claims, Plan, and coin management.
21	2/7/2024	Bromberg, Brian	1.3	Participate in UCC call re: recovery analysis and asset sales with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara).
21	2/7/2024	Simms, Steven	1.3	Attend UCC call re: recovery analysis and asset sales with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara).

Task Code	Date	Professional	Hours	Activity
21	2/7/2024	Risler, Franck	1.3	Participate in UCC call with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara) on Plan and coin monetization.
21	2/12/2024	Simms, Steven	0.8	Attend call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) to discuss Plan modifications and coin monetization.
21	2/12/2024	Risler, Franck	0.8	Participate in call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) on Plan modifications and coin monetization.
21	2/12/2024	Diaz, Matthew	0.8	Participate in call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) to prepare for UCC call on Plan modifications and coin monetization.
21	2/14/2024	Risler, Franck	1.5	Participate in UCC call on call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) crypto trading, claims, and coin management.
21	2/14/2024	Simms, Steven	1.5	Participate in UCC call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) related to Plan modification issues, waterfall analysis, coin monetization and related items.
21	2/14/2024	Diaz, Matthew	1.5	Participate in UCC call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) to discuss Plan considerations, certain motions and other topics.
21	2/19/2024	Simms, Steven	0.6	Attend call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) in preparation for UCC call on waterfall analysis and coin monetization.
21	2/19/2024	Risler, Franck	0.6	Participate in meeting with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) to discuss Plan terms and coin management.
21	2/19/2024	Diodato, Michael	0.6	Attend call with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) to discuss Plan terms and coin management.
21	2/21/2024	Simms, Steven	2.0	Attend call with UCC, PH (K. Pasquale and I. Sasson), and Jefferies (M. O'Hara) on Plan structure modifications, coin monetization, and asset sales.
21	2/21/2024	Diodato, Michael	2.0	Attend UCC meeting with PH (K. Pasquale and I. Sasson), and Jefferies (M. O'Hara) to discuss coin monetization and asset sales.
21	2/21/2024	Bromberg, Brian	2.0	Participate in UCC call re: Plan and FTX Europe with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara).
21	2/26/2024	Bromberg, Brian	0.6	Discuss case updates with a focus on Plan discussions with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara and T. Shea) prior to UCC call.
21	2/26/2024	Risler, Franck	0.6	Participate in meeting with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara and T. Shea) to discuss Plan terms alternatives and crypto trading.
21	2/26/2024	Diaz, Matthew	0.6	Participate in meeting with PH (K. Pasquale and I. Sasson) and Jefferies (M. O'Hara and T. Shea) to discuss crypto claims and Plan terms alternatives.
21	2/28/2024	Risler, Franck	0.5	Participate in UCC meeting with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea) with focus on Plan terms and coin management.
21	2/28/2024	Simms, Steven	0.5	Attend UCC call on Plan and coin management with PH (K. Pasquale and E. Gilad) and Jefferies (M. O'Hara and T. Shea).
21 Total			**28.3**	
24	2/1/2024	Gray, Michael	1.0	Conduct privilege review of the fee application for December 2023.
24	2/1/2024	Gray, Michael	1.3	Provide comments on draft December fee application exhibits.
24	2/1/2024	Gray, Michael	1.2	Review December fee application to comply with local rules.
24	2/1/2024	Sveen, Andrew	0.9	Finalize the fee application for the prior month.
24	2/1/2024	Sveen, Andrew	0.8	Prepare responses to the fee examiner letter re: FTI fees and expenses.

Task Code	Date	Professional	Hours	Activity
24	2/2/2024	Diaz, Matthew	1.2	Review the fee examiner report to prepare responses.
24	2/2/2024	Dawson, Maxwell	1.1	Prepare responses to fee examiner re: interim fee application.
24	2/2/2024	Gray, Michael	0.9	Prepare responses on interim fee application exhibits for fee examiner.
24	2/2/2024	Gray, Michael	0.6	Provide further comments on draft December fee application.
24	2/9/2024	Sveen, Andrew	1.7	Continue to prepare fee application exhibits for the January fee application.
24	2/12/2024	Diaz, Matthew	0.8	Evaluate the fees from prior interim fee period to prepare responses to the fee examiner.
24	2/12/2024	Gray, Michael	1.1	Prepare interim period fee analysis to present to fee examiner.
24	2/12/2024	Sveen, Andrew	1.3	Continue to prepare January fee application in compliance with local bankruptcy rules.
24	2/12/2024	Sveen, Andrew	1.1	Conduct privilege review of fee application exhibits for filing.
24	2/13/2024	Diaz, Matthew	1.7	Prepare responses for the fee examiner re: the prior interim fee period.
24	2/13/2024	Gray, Michael	0.8	Assess data for responses for the fee examiner re: the prior interim fee period.
24	2/13/2024	Sveen, Andrew	1.4	Conduct privilege review of the fee application for January.
24	2/14/2024	Gray, Michael	1.2	Prepare responses for the fee examiner to explain the fees from prior fee period.
24	2/14/2024	Sveen, Andrew	1.4	Continue to conduct privilege review of the fee application for January.
24	2/15/2024	Diaz, Matthew	0.6	Prepare materials related to the prior interim fee period in response to fee examiner letter.
24	2/15/2024	Gray, Michael	0.2	Review draft November fee application CNO.
24	2/15/2024	Gray, Michael	1.1	Finalize materials for response to fee examiner on interim period fees.
24	2/15/2024	Sveen, Andrew	2.2	Conduct privilege review of the prior month fee application.
24	2/16/2024	Sveen, Andrew	0.9	Continue to prepare January fee application exhibits in accordance with the local bankruptcy rules.
24	2/16/2024	Sveen, Andrew	2.1	Prepare January fee application exhibits in accordance with the local bankruptcy rules.
24	2/20/2024	Gray, Michael	1.2	Conduct privilege review of January fee application.
24	2/20/2024	Sveen, Andrew	2.4	Conduct privilege review of the January fee application exhibits.
24	2/21/2024	Sveen, Andrew	1.9	Continue to conduct privilege review of the January fee application exhibits.
24	2/21/2024	Sveen, Andrew	2.3	Prepare January fee application exhibits to comply with local bankruptcy rules.
24	2/22/2024	Gray, Michael	1.3	Continue to review draft January fee application.
24	2/22/2024	Sveen, Andrew	1.1	Prepare fee application exhibits in accordance with the local rules.
24	2/26/2024	Sveen, Andrew	1.3	Prepare fee application exhibits based on privilege review.

Task Code	Date	Professional	Hours	Activity
24	2/27/2024	Gray, Michael	1.5	Review latest draft January fee application and related exhibits.
24	2/27/2024	Sveen, Andrew	1.2	Prepare fee application exhibits based on the local rules.
24 Total			**42.8**	
25	2/1/2024	Diaz, Matthew	1.5	Non working travel time for travel from NYC to Delaware for FTX mediation.
25	2/1/2024	Diaz, Matthew	1.6	Non working travel time for travel from Delaware to NYC for FTX mediation.
25	2/1/2024	Bromberg, Brian	1.5	Non working travel time for travel from NYC to Delaware for FTX mediation.
25	2/1/2024	Bromberg, Brian	1.6	Non working travel time for travel from Delaware to NYC for FTX mediation.
25 Total			**6.2**	
26	2/1/2024	Rousskikh, Valeri	2.6	Test integration of model simulation in the framework for computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/1/2024	Rousskikh, Valeri	2.9	Integrate model simulation for a single token in framework for computing price ranges in the context of FTX portfolio monetization for recovery analysis.
26	2/1/2024	Kubali, Volkan	1.7	Analyze the documents produced by Debtors providing further material on Debtors' recovery analysis for coin valuation.
26	2/1/2024	Kubali, Volkan	2.9	Perform alternative analysis to benchmark Analysis Group's estimated valuation of crypto assets post effective date according to the recovery plan for coin valuation.
26	2/1/2024	Risler, Franck	0.4	Prepare responses to PH re: amendment to crypto spot agreement for certain token.
26	2/1/2024	Risler, Franck	0.3	Assess amendment to crypto spot agreement from UCC for certain tokens.
26	2/1/2024	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on communications related to designated token management.
26	2/1/2024	Risler, Franck	0.4	Assess draft charging agreement from UCC for collateralization of crypto trades.
26	2/1/2024	Majkowski, Stephanie	1.6	Gather market data and most recent coin report information of all asset tickers for monetization status analysis for FTX coin management.
26	2/1/2024	Majkowski, Stephanie	2.7	Analyze data related to asset wallets and their accessibility for monetization analysis for FTX coin management.
26	2/1/2024	Majkowski, Stephanie	1.4	Calculate estimated execution time for all asset tokens for monetization analysis for FTX coin management.
26	2/1/2024	Kubali, Volkan	2.8	Perform assessment of the counterparties for transacting certain tokens for monetization.
26	2/1/2024	Kubali, Volkan	2.6	Compile data and findings for detailed assessment for optimal monetization of crypto assets for monetization.
26	2/1/2024	de Brignac, Jessica	1.2	Analyze token data for certain token categories.
26	2/1/2024	Kamran, Kainat	2.8	Perform open source research to provide a consolidated review of certain tokens and their current status.
26	2/1/2024	Kamran, Kainat	2.9	Analyze FTX purchase agreements and contracts for certain tokens to determine transferability.
26	2/2/2024	Rousskikh, Valeri	2.6	Analyze future coin returns simulation results in the context of FTX portfolio monetization for recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/2/2024	Rousskikh, Valeri	2.9	Compute future coin returns for determining future price ranges in the context of FTX portfolio monetization for recovery analysis.
26	2/2/2024	Kubali, Volkan	2.3	Perform alternative analysis to benchmark Analysis Group's estimated valuation of crypto assets post effective date according to the recovery Plan for coin valuation.
26	2/2/2024	Kubali, Volkan	2.6	Research and compile information on the potential counterparties for transacting certain tokens for monetization.
26	2/2/2024	Kubali, Volkan	2.9	Produce a document assessing the potential counterparties for transacting certain tokens for monetization.
26	2/2/2024	Kubali, Volkan	1.4	Compile data and findings for detailed assessment for optimal monetization of crypto assets for monetization.
26	2/2/2024	de Brignac, Jessica	1.2	Analyze token data re: certain token categories.
26	2/2/2024	Kamran, Kainat	2.3	Review token investment and purchase agreements to determine transferability and reselling ability.
26	2/4/2024	Risler, Franck	0.4	Assess agreements related to Debtors' crypto investments.
26	2/5/2024	Rousskikh, Valeri	2.9	Compute distribution of future coin returns in model in the context of FTX portfolio monetization for recovery analysis.
26	2/5/2024	Risler, Franck	0.2	Conduct final review of declaration re: notice of letter agreement to the second investment agreement.
26	2/5/2024	Risler, Franck	0.4	Attend call with PH (J. Madell) re: updated terms to UCC crypto trading agreement for certain tokens.
26	2/5/2024	Risler, Franck	0.6	Participate in meeting on coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	2/5/2024	Risler, Franck	1.2	Assess the analysis from Galaxy on tokens for monetization.
26	2/5/2024	Risler, Franck	0.2	Attend call with A&M (K. Ramanathan) on reclassification of certain assets from excluded assets to liquidation assets.
26	2/5/2024	Risler, Franck	0.3	Assess results of coin management meeting held with Galaxy on 1/29/24.
26	2/5/2024	Risler, Franck	0.3	Assess latest updated list of assets in the context of FTX digital asset management.
26	2/5/2024	Risler, Franck	1.2	Assess list of counterparties for the monetization of the designated assets to construct a supplementary list of candidates.
26	2/5/2024	Bromberg, Brian	0.6	Discuss asset monetization with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	2/5/2024	Diodato, Michael	2.5	Analyze monetization details of select tokens specified by Galaxy traded in the prior week.
26	2/5/2024	Majkowski, Stephanie	2.9	Incorporate certain assets categorization into monetization analysis for FTX coin management.
26	2/5/2024	Majkowski, Stephanie	2.5	Evaluate the revised document of excluded assets for monetization analysis for FTX coin management.
26	2/5/2024	Kubali, Volkan	2.4	Research and document the potential counterparties for transacting the designated tokens in the portfolio for monetization.
26	2/5/2024	Kubali, Volkan	0.5	Present the findings on extending the potential counterparties for transacting in the designated tokens in the portfolio for monetization.
26	2/5/2024	de Brignac, Jessica	1.4	Analyze the data and documents related to certain tokens.
26	2/6/2024	Rousskikh, Valeri	2.9	Provide comparative analysis of future discounted coin values in the context of FTX portfolio monetization for recovery analysis.
26	2/6/2024	Rousskikh, Valeri	2.8	Calculate discounted values based on distribution of future coin returns in the context of FTX portfolio monetization for recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/6/2024	Rousskikh, Valeri	2.7	Test robustness of calculation of future coin prices ranges and their discounted values in the context of FTX portfolio monetization for recovery analysis.
26	2/6/2024	Kubali, Volkan	2.0	Perform alternative analysis to benchmark Analysis Group's estimated valuation of crypto assets post effective date according to the Debtors' recovery analysis for coin valuation.
26	2/6/2024	Kubali, Volkan	2.2	Validate Galaxy estimated valuation methodology for crypto assets pre effective date according to the Debtors' recovery analysis for coin valuation.
26	2/6/2024	Diodato, Michael	1.0	Assess certain tokens by categories for issues for monetization analysis.
26	2/6/2024	Kubali, Volkan	0.5	Prepare data request list for token recovery analysis continuations.
26	2/6/2024	Risler, Franck	0.2	Prepare correspondence to Jefferies re: additional counterparties for monetization of designated token.
26	2/6/2024	Risler, Franck	0.3	Participate in call with A&M (K. Ramanathan and G. Walia) on token issues.
26	2/6/2024	Risler, Franck	0.2	Prepare correspondence to Rothschild on additional counterparties for the monetization of the designated token.
26	2/6/2024	Risler, Franck	0.3	Review proposed redesignation of excluded asset proposed by Galaxy and A&M on 2/06/24 to provide with UCC sign-off.
26	2/6/2024	Risler, Franck	0.3	Prepare correspondence to A&M on shortlist of additional counterparties for the monetization process of the designated token.
26	2/6/2024	Diodato, Michael	0.3	Meet with A&M (K. Ramanathan and G. Walia) on token issues.
26	2/6/2024	Majkowski, Stephanie	2.9	Analyze key data for all assets to prioritize tokens for monetization analysis for FTX coin management.
26	2/6/2024	Majkowski, Stephanie	2.2	Incorporate the latest market capitalization data for all assets into monetization analysis for FTX coin management.
26	2/6/2024	Kubali, Volkan	2.3	Compile data and the findings for an assessment of optimal monetization of crypto assets for monetization.
26	2/6/2024	de Brignac, Jessica	0.8	Analyze token staking reports from A&M.
26	2/6/2024	de Brignac, Jessica	0.5	Evaluate the token monetization issues for certain designated token categories.
26	2/7/2024	Diodato, Michael	1.0	Meet with A&M (K. Ramanathan) to discuss the recoveries to creditors under crypto valuation model.
26	2/7/2024	Kubali, Volkan	1.4	Compare the conclusions of the updated recovery analysis for post-effective date with the previous Debtors' analysis with respect to coin valuation.
26	2/7/2024	Kubali, Volkan	2.7	Perform alternative analysis to benchmark Analysis Group's estimated valuation of crypto assets post effective date according to the recovery Plan for coin valuation.
26	2/7/2024	Risler, Franck	0.2	Attend call with PH (J. Madell) on crypto spot trading and collateralization mechanisms.
26	2/7/2024	Risler, Franck	0.4	Assess recent UCC updates with a focus on coin management, monetization activities and relevant fees.
26	2/7/2024	Risler, Franck	0.2	Review final declaration for letter agreement to crypto investment agreement as approved by Debtors.
26	2/7/2024	Bromberg, Brian	1.0	Participate in call with A&M (K. Ramanathan) on crypto valuation.
26	2/7/2024	Majkowski, Stephanie	1.9	Reclassify assets based on their wallet status and availability for FTX coin management.
26	2/7/2024	Majkowski, Stephanie	2.2	Calculate reasonable daily execution values for all assets based on position and market data for FTX coin management.

Task Code	Date	Professional	Hours	Activity
26	2/7/2024	Majkowski, Stephanie	2.4	Investigate different wallet groups from the coin report for FTX coin management.
26	2/7/2024	de Brignac, Jessica	0.6	Evaluate the coin values to estimate token claims.
26	2/8/2024	Risler, Franck	0.3	Assess calculations for the FTX token portfolio in the Debtors' recovery analysis.
26	2/8/2024	Diodato, Michael	0.5	Evaluate the values of certain coins based on latest pricing data.
26	2/8/2024	Kubali, Volkan	0.5	Develop coin monetization analysis.
26	2/8/2024	Risler, Franck	0.2	Assess email from A&M on counterparties for management of designated token.
26	2/8/2024	Risler, Franck	0.3	Analyze Debtors' transaction to understand price impact.
26	2/8/2024	Risler, Franck	0.4	Review Galaxy assets and derivatives trading overlay report activity for certain time period.
26	2/8/2024	Risler, Franck	0.6	Assess the updated Galaxy trading execution report for certain assets.
26	2/8/2024	Risler, Franck	0.5	Analyze the latest monetization report produced by Galaxy for December 2023.
26	2/8/2024	Risler, Franck	1.7	Analyze Galaxy's crypto execution for December 2023 using various execution metrics and benchmarking for various execution strategies.
26	2/8/2024	Diodato, Michael	1.9	Analyze monetization discount received for select tokens in the prior month.
26	2/8/2024	Diodato, Michael	2.2	Analyze monetization of select tokens.
26	2/8/2024	Diodato, Michael	1.2	Review monetization report provided by the Debtors for the prior month.
26	2/8/2024	Sveen, Andrew	0.4	Evaluate the Debtors' provided data on the digital asset sales reporting.
26	2/8/2024	Majkowski, Stephanie	0.7	Analyze certain tokens for crypto monetization analysis.
26	2/8/2024	Majkowski, Stephanie	2.9	Continue to analyze certain tokens for crypto monetization analysis.
26	2/8/2024	Majkowski, Stephanie	2.3	Examine the wallet status of tokens on third party exchanges for FTX coin management.
26	2/8/2024	Kubali, Volkan	1.6	Perform analysis using dimension reduction methods for optimal monetization of FTX digital assets.
26	2/8/2024	Langer, Cameron	1.2	Estimate the Debtors' post-effective crypto holdings assuming an orderly liquidation schedule for recovery analysis purposes.
26	2/8/2024	Langer, Cameron	2.2	Calculate mid-point recovery prices for the digital assets in the Debtors' portfolio for recovery analysis purposes.
26	2/8/2024	Langer, Cameron	2.4	Develop simulation model for bootstrapping digital asset returns using historical data for recovery analysis purposes.
26	2/8/2024	Langer, Cameron	2.3	Analyze the confidence intervals for recovery values of digital assets provided by the Debtors for recovery analysis purposes.
26	2/8/2024	Watson, Ching	2.8	Research literature on crypto data quality.
26	2/8/2024	de Brignac, Jessica	1.6	Conduct research on certain token to understand valuation methodologies.
26	2/9/2024	Risler, Franck	1.4	Benchmark Debtors' calculations for FTX token portfolio monetization for certain time periods.

Task Code	Date	Professional	Hours	Activity
26	2/9/2024	Kubali, Volkan	2.7	Generate stressed marks to validate Analysis Group's estimated valuation of crypto assets post effective date according to the recovery plan for coin valuation.
26	2/9/2024	Kubali, Volkan	1.5	Analyze the documents produced by Debtors detailing some of their assumptions on recovery analysis for coin valuation.
26	2/9/2024	Risler, Franck	0.3	Participate in call with A&M (K. Ramanathan) re: coin management and recovery analysis.
26	2/9/2024	Risler, Franck	1.2	Assess current priorities for token monetization and strategic options for ongoing coin management.
26	2/9/2024	Diodato, Michael	0.5	Review potential order of future token sales.
26	2/9/2024	Majkowski, Stephanie	0.5	Assess the trading and monetization methodologies for future token asset sales.
26	2/9/2024	Majkowski, Stephanie	2.9	Calculate asset values based on level of availability and ease of liquidation for FTX coin management.
26	2/9/2024	Kubali, Volkan	2.6	Perform quality assessment of the analysis of current trade execution for certain crypto assets for monetization.
26	2/9/2024	Langer, Cameron	2.4	Calculate confidence intervals for post-petition prices of digital assets for recovery analysis purposes.
26	2/9/2024	Langer, Cameron	2.3	Calculate post-petition liquidation discounts for digital assets for recovery analysis purposes.
26	2/9/2024	Langer, Cameron	0.9	Analyze the January monetization report provided by the Debtors' for coin management purposes.
26	2/9/2024	Langer, Cameron	2.7	Validate the assumptions and model choices made in the bootstrap simulation model used by the Debtors in the recovery analysis.
26	2/9/2024	de Brignac, Jessica	1.6	Present findings of research on certain coin for monetization analysis.
26	2/12/2024	Kubali, Volkan	1.4	Prepare a set of questions for the Analysis Group regarding their post-effective date evaluation of the FTX digital assets portfolio for monetization.
26	2/12/2024	Diodato, Michael	0.8	Evaluate the discounted values of tokens in certain categories.
26	2/12/2024	Risler, Franck	0.3	Participate in call with PH (J. Madell) on clauses and corresponding counterparty risk mitigation for crypto trading agreement.
26	2/12/2024	Risler, Franck	0.7	Participate in meeting on coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	2/12/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on Debtors' recovery analysis and token reclassification.
26	2/12/2024	Bromberg, Brian	0.7	Discuss asset monetization with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	2/12/2024	Diodato, Michael	0.7	Attend meeting with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan) to discuss monetization.
26	2/12/2024	Guo, Xueying	2.4	Update the implied volatility surface for certain coin to prepare for risk summary dashboard update.
26	2/12/2024	Guo, Xueying	2.7	Update the discount for lack of marketability of asset held by FTX to prepare for risk summary dashboard update.
26	2/12/2024	Guo, Xueying	2.9	Calibrate the coin implied volatility surface by adjusting the market trading volume threshold included and tenors included.
26	2/12/2024	Langer, Cameron	1.2	Document a list of questions on the post-effective recovery analysis provided by the Debtors for the purpose of calculating recovery values.
26	2/12/2024	Langer, Cameron	1.8	Analyze high and low recovery discounts provided by the Debtors for the purpose of post-effective recovery values of digital assets.
26	2/12/2024	Langer, Cameron	2.3	Review latest trading report provided by the Debtors for coin monetization purposes.

Task Code	Date	Professional	Hours	Activity
26	2/12/2024	Langer, Cameron	2.8	Analyze token quantities in the latest coin report provided by the Debtors for coin management purposes.
26	2/12/2024	de Brignac, Jessica	0.6	Continue to conduct research on certain tokens for monetization analysis.
26	2/13/2024	Diaz, Matthew	0.5	Review the updated coin analysis for coins in Debtors' portfolio.
26	2/13/2024	Risler, Franck	0.7	Draft questions for Debtors on token recoveries in the Plan recovery analysis.
26	2/13/2024	Kubali, Volkan	2.5	Validate Galaxy estimated valuation methodology for crypto assets pre effective date according to the Debtors' recovery Plan for coin valuation.
26	2/13/2024	Kubali, Volkan	2.2	Perform alternative analysis to benchmark Analysis Group's estimated valuation of crypto assets post effective date according to the Debtors' recovery Plan for coin valuation.
26	2/13/2024	Risler, Franck	0.3	Prepare for UCC meeting on Plan and coin monetization updates.
26	2/13/2024	Risler, Franck	0.3	Assess provided data from Galaxy on updated trading agreement for crypto.
26	2/13/2024	Risler, Franck	0.3	Prepare responses to S&C on crypto trading agreement and collateralization of certain tokens.
26	2/13/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan and G. Walia) on token diligence issues.
26	2/13/2024	Risler, Franck	0.2	Prepare correspondence for A&M re: analysis of the documentation from Debtors on transaction in designated token.
26	2/13/2024	Risler, Franck	1.6	Analyze Galaxy's crypto execution for January 2024 using various execution metrics and benchmarking compared to various execution strategies.
26	2/13/2024	Risler, Franck	0.3	Assess final version of updated crypto spot trading agreement.
26	2/13/2024	Risler, Franck	1.9	Estimate performance, realizable value, risk and liquidity metrics for FTX token portfolio as of 2/12/2024.
26	2/13/2024	Risler, Franck	0.8	Assess bid of counterparty for designated token and related documentation and ensure compliance with agreed guidelines.
26	2/13/2024	Risler, Franck	0.4	Prepare correspondence for PH re: Galaxy redesignation agreement from Debtors.
26	2/13/2024	Risler, Franck	0.4	Assess interest and proposed bid levels for specific token.
26	2/13/2024	Risler, Franck	0.6	Assess coin report as of 1/31/24 and analyze changes compared to previous coin report as of 1/12/24.
26	2/13/2024	Bromberg, Brian	0.4	Review crypto monetization report.
26	2/13/2024	Diodato, Michael	0.2	Assess outstanding token diligence issues for the Debtors' token portfolio.
26	2/13/2024	Diodato, Michael	0.2	Meet with A&M (G. Walia and K. Ramanathan) to discuss outstanding token diligence issues.
26	2/13/2024	Diodato, Michael	2.5	Finalize dashboard of the latest token positions and recent monetization for the UCC meeting.
26	2/13/2024	Sveen, Andrew	0.8	Assess the Debtors' data related to Debtors' token holdings for reconciliation.
26	2/13/2024	Majkowski, Stephanie	2.3	Conduct analysis to evaluate the performance of execution for January monetization for FTX coin management.
26	2/13/2024	Majkowski, Stephanie	1.2	Assess token monetization for certain token categories based on Debtors' data.
26	2/13/2024	Majkowski, Stephanie	1.2	Create a summary of execution analysis results for January for FTX coin management.

Task Code	Date	Professional	Hours	Activity
26	2/13/2024	Majkowski, Stephanie	2.5	Consolidate data and analysis for status assessment of liquidation and monetization for FTX coin management.
26	2/13/2024	Majkowski, Stephanie	0.7	Review January execution report data from Galaxy for FTX coin management.
26	2/13/2024	Kubali, Volkan	0.5	Evaluate the consistency of proposed pricing and schedule terms of a certain designated token sale with UCC agreed guidelines.
26	2/13/2024	Guo, Xueying	2.8	Perform quality check on the update discount for lack of marketabilities of select tokens and the review the updated risk dashboard.
26	2/13/2024	Guo, Xueying	2.5	Calculate the discount for lack of marketability of select token using updated staking reward yield.
26	2/13/2024	Langer, Cameron	1.3	Review schedule for select tokens for the purpose of asset management.
26	2/13/2024	Langer, Cameron	2.6	Calculate discount due to lack of marketability for certain digital assets for the purpose of coin valuation.
26	2/13/2024	Langer, Cameron	2.9	Calculate updated recovery values for the FTX digital asset portfolio for coin management purposes.
26	2/13/2024	Langer, Cameron	1.4	Calculate de-risking dashboard metrics for coin monetization purposes.
26	2/13/2024	de Brignac, Jessica	0.8	Review and analyze staking reports from A&M.
26	2/13/2024	de Brignac, Jessica	0.8	Evaluate updates to the coin monetization analysis and related data diligence requests.
26	2/14/2024	Kubali, Volkan	2.4	Compare the conclusions of the updated recovery analysis for post-effective date with the previous Debtors' analysis with respect to coin valuation.
26	2/14/2024	Risler, Franck	0.3	Assess latest comments from UCC on updated trading agreement.
26	2/14/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on designated token monetization and UCC trading agreement.
26	2/14/2024	Risler, Franck	0.3	Review final executed version amended crypto trading agreement.
26	2/14/2024	Majkowski, Stephanie	2.9	Categorize current assets based on updated coin report storage status for FTX coin management.
26	2/14/2024	Kubali, Volkan	2.7	Perform analysis using dimension reduction methods for optimal monetization of FTX digital assets.
26	2/14/2024	Langer, Cameron	2.8	Estimate high and low recovery discounts using a bootstrap simulation for recovery analysis purposes.
26	2/14/2024	Langer, Cameron	2.4	Refresh risk dashboard with the latest market data and token positions for the purpose of asset management.
26	2/14/2024	Langer, Cameron	1.7	Calculate liquidation costs for post-effective token monetization for recovery analysis purposes.
26	2/14/2024	Langer, Cameron	1.1	Calculate additional monetization proceeds implied by the latest coin report for coin management purposes.
26	2/15/2024	Bromberg, Brian	0.2	Analyze process letter for sale of certain assets.
26	2/15/2024	Risler, Franck	0.4	Attend call with Rothschild (C. Delo) on coin monetization and the recovery analysis inputs.
26	2/15/2024	Simms, Steven	0.7	Prepare correspondence on coin monetization results and methodologies.
26	2/15/2024	Diodato, Michael	0.4	Evaluate the distributable value by analyzing crypto values.
26	2/15/2024	Kubali, Volkan	0.5	Assess the latest coin report for updates since prior report.
26	2/15/2024	Risler, Franck	1.2	Estimate and quantify token valuation under the assumption used by the Debtors in their recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/15/2024	Risler, Franck	0.3	Draft emails to Debtors on crypto trading agreements.
26	2/15/2024	Risler, Franck	0.2	Attend call with PH (E. Gilad) on designated token management and Plan recovery.
26	2/15/2024	Risler, Franck	0.2	Review additional revision in language of crypto spot trading agreement proposed by PH.
26	2/15/2024	Risler, Franck	0.3	Participate in call with PH (J. Madell) on updated crypto trading agreements and counterparty risk mitigation.
26	2/15/2024	Risler, Franck	0.9	Assess and comment on draft of crypto sale agreement to address Debtors' request for review.
26	2/15/2024	Risler, Franck	0.4	Draft correspondence for PH related to crypto purchase and sale agreement.
26	2/15/2024	Bromberg, Brian	0.4	Review crypto portfolio reporting.
26	2/15/2024	Diodato, Michael	2.0	Analyze crypto assumptions for input to recovery analysis.
26	2/15/2024	Diodato, Michael	1.1	Assess the crypto purchase and sale agreement for select tokens.
26	2/15/2024	Majkowski, Stephanie	1.7	Conduct reconciliation of token categorizations of availability related to storage status for FTX coin management.
26	2/15/2024	Majkowski, Stephanie	0.4	Evaluate token categorizations of availability related to storage status for FTX coin management.
26	2/15/2024	Kubali, Volkan	2.6	Compute marginal risk contributions of each assets in the portfolio for optimal monetization of FTX digital assets.
26	2/15/2024	Langer, Cameron	2.7	Calculate liquidation discounts according to the Debtors post-effective recovery valuation for the purpose of validation.
26	2/15/2024	Langer, Cameron	1.4	Pull market data for traded prices and volumes for the digital assets in the Debtors' post-effective recovery analysis.
26	2/15/2024	Langer, Cameron	2.2	Analyze expected recovery values for post-effective token quantities using a historical non-parametric bootstrap model for recovery waterfall purposes.
26	2/15/2024	Langer, Cameron	1.8	Analyze sensitivity of bootstrap simulation methodology to the simulation period and historical volatility for the purpose of calculating projected recovery values.
26	2/15/2024	de Brignac, Jessica	0.5	Review and analyze staking reports from A&M.
26	2/15/2024	McNew, Steven	0.6	Evaluate the sale process letter for certain investment of the Debtors.
26	2/16/2024	Kubali, Volkan	0.6	Present the independent analysis results for post-effective period in the recovery analysis for coin valuation.
26	2/16/2024	Langer, Cameron	0.8	Calibrate volatility and correlation parameters for a stress-testing model for the purpose of calculating post-effective recovery values.
26	2/16/2024	Langer, Cameron	0.9	Calculate expected post-effective token quantities using the latest coin and monthly trading reports for recovery analysis purposes.
26	2/16/2024	Kubali, Volkan	2.2	Compare the stress markets to Analysis Group's estimated valuation of crypto assets post effective date according to the recovery Plan for coin valuation.
26	2/16/2024	Simms, Steven	0.4	Evaluate coin monetization report.
26	2/16/2024	Risler, Franck	0.7	Participate in call with PH (K. Pasquale and E. Gilad), Rothschild (C. Delo), and Eversheds (E. Broderick, R. Michael, and J. Weyand) to discuss coin monetization for the Debtors' digital assets.
26	2/16/2024	Risler, Franck	0.2	Participate in call with UCC, S&C (D. Gilberg and B. Zonenshayn) and Galaxy (M. Bhatia) on terms for crypto trading.
26	2/16/2024	Risler, Franck	1.4	Define and quantify the most appropriate strategies and corresponding trading priorities to monetize coins in the FTX portfolio.

Task Code	Date	Professional	Hours	Activity
26	2/16/2024	Risler, Franck	0.2	Call with PH (J. Madell) on meeting with UCC re: coin monetization.
26	2/16/2024	Risler, Franck	0.2	Assess the final version of updated crypto trading agreement from UCC.
26	2/16/2024	Risler, Franck	0.3	Analyze cash flow updates of the Debtors to understand the crypto monetization results.
26	2/16/2024	Risler, Franck	0.2	Prepare correspondence for PH re: designated token sale and purchase agreement.
26	2/16/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on certain coin option expiry and designated token sale and purchase agreement.
26	2/16/2024	Risler, Franck	0.4	Assess update by the Debtors of the charging agreement with a certain party.
26	2/16/2024	Risler, Franck	0.3	Assess coin option expiries in context of managing of Debtors' digital assets.
26	2/16/2024	Risler, Franck	0.9	Estimate possible roll structures for option expiry in the context of the management of Debtors' digital assets.
26	2/16/2024	Diodato, Michael	2.2	Review latest analysis regarding potential coin monetization under Plan.
26	2/16/2024	Rousskikh, Valeri	1.9	Provide valuation of Debtors' crypto using volatility surface in the context of the management of crypto portfolio.
26	2/16/2024	Rousskikh, Valeri	2.4	Fit certain coin volatility surfaces into model for option data analysis in the context of FTX portfolio coin monetization.
26	2/16/2024	Majkowski, Stephanie	1.0	Evaluate the liquidation analysis and assessment of FTX portfolio coin management.
26	2/16/2024	Majkowski, Stephanie	2.9	Modify liquidation analysis code to examine the status of tokens and optimize liquidation for FTX coin management.
26	2/16/2024	Majkowski, Stephanie	2.3	Investigate expiration status of assets related to certain coin monetization strategy for FTX coin management.
26	2/16/2024	Kubali, Volkan	2.4	Update the analysis on the marginal risk contributions using available quantities in the portfolio for optimal monetization of FTX digital assets.
26	2/16/2024	Kubali, Volkan	2.7	Perform analysis for assessing the quality of trade executions by the Investment Manager during January 2024 for monetization of FTX digital assets.
26	2/16/2024	Langer, Cameron	2.8	Analyze token quantities provided in the Debtors' recovery analysis and compare with coin report quantities for recovery analysis purposes.
26	2/16/2024	Langer, Cameron	1.9	Calculate impact of liquidation model assumptions and parameters used by Analysis Group for the purpose of recovery analysis and valuation.
26	2/16/2024	Langer, Cameron	1.9	Calculate aggregated token quantities for pre-effective and post-effective discounted recovery purposes.
26	2/17/2024	Risler, Franck	0.6	Draft correspondence to PH and UCC re: various options for rolling coin options to guide UCC.
26	2/17/2024	Risler, Franck	0.2	Prepare correspondence to A&M re: certain coin option roll analysis.
26	2/17/2024	Risler, Franck	0.4	Check monetization orders to assess material about crypto assets management in the context of the Debtors' request to solicit the UCC opinion on coin option rolling strategy.
26	2/19/2024	Rousskikh, Valeri	2.8	Source certain coins option market data in the context of FTX portfolio monetization for recovery analysis.
26	2/19/2024	Rousskikh, Valeri	2.9	Construct volatility surfaces based on certain coin data in the context of FTX portfolio monetization for recovery analysis.
26	2/19/2024	Rousskikh, Valeri	2.7	Analyze applicability of crypto option market data for computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/19/2024	Risler, Franck	0.3	Draft correspondence for Debtors and AHC on management of designated assets and weekly trading cap.
26	2/19/2024	Risler, Franck	0.2	Prepare descriptions on sale commitment for certain token.
26	2/19/2024	Risler, Franck	0.4	Participate in call with PH (E. Gilad and J. Madell) on designated token sale and purchase agreement.
26	2/19/2024	Risler, Franck	0.4	Continue to price potential coin option trades to address Debtors' requests in context of management of digital assets.
26	2/19/2024	Risler, Franck	0.2	Prepare correspondence for UCC re: crypto monetization.
26	2/19/2024	Risler, Franck	0.2	Attend call with UCC on certain tokens monetization strategies.
26	2/19/2024	Risler, Franck	0.6	Prepare correspondence for the UCC related to crypto asset management.
26	2/19/2024	Risler, Franck	0.6	Assess bids for designated asset received by FTX.
26	2/19/2024	Risler, Franck	0.3	Revise descriptions to inform Debtors and AHC on agreement on designated token sale and purchase.
26	2/19/2024	Risler, Franck	0.3	Prepare correspondence for PH re: crypto monetization and designated token purchase and sale agreement.
26	2/19/2024	Bromberg, Brian	0.2	Analyze information related to crypto monetization for the Debtor's portfolio of digital assets.
26	2/19/2024	Diodato, Michael	0.4	Meet with PH (E. Gilad and J. Madell) to discuss sale of certain tokens.
26	2/19/2024	Diodato, Michael	1.1	Assess the terms of the crypto sale agreement to prepare issues list for the Debtors.
26	2/19/2024	Diodato, Michael	2.3	Draft questions on quantity related to the Debtors' recovery analysis with a focus on crypto discount assumptions.
26	2/19/2024	Kubali, Volkan	2.7	Develop model for optimal liquidation of crypto tokens in FTX's portfolio for monetization.
26	2/19/2024	Kubali, Volkan	2.8	Perform analysis for assessing the trade executions by Galaxy during January 2024 for monetization of FTX digital assets.
26	2/19/2024	Langer, Cameron	1.9	Analyze token quantities on third-party exchanges for asset management purposes.
26	2/19/2024	Langer, Cameron	1.6	Compare pre and post-effective token quantities for recovery projection purposes.
26	2/19/2024	You, Can	2.4	Validate liquidation discount calculation for monetization analysis.
26	2/19/2024	de Brignac, Jessica	0.4	Analyze the updated coin report to assess the changes over time in certain digital assets.
26	2/20/2024	Risler, Franck	0.3	Evaluate responses from A&M re: certain crypto assumptions for the recovery analysis for Plan.
26	2/20/2024	Rousskikh, Valeri	2.9	Extract volatility curves on Plan effective date in the context of FTX portfolio monetization for recovery analysis.
26	2/20/2024	Rousskikh, Valeri	2.8	Compute implied distributions from volatility curves on Plan effective date in the context of FTX portfolio monetization for recovery analysis.
26	2/20/2024	Guo, Xueying	2.8	Import Plan recovery information and construct portfolio using top FTX token holdings in the context of FTX portfolio monetization for recovery analysis.
26	2/20/2024	Guo, Xueying	2.2	Assess the results of Analysis Group's FTX Plan recovery coin price discount analysis report and supporting documents.

Task Code	Date	Professional	Hours	Activity
26	2/20/2024	Simms, Steven	0.8	Attend call with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan) on coin monetization for certain crypto assets held by Debtors.
26	2/20/2024	Rousskikh, Valeri	2.8	Construct volatility surfaces based on coin option data in the context of FTX portfolio monetization for recovery analysis.
26	2/20/2024	Risler, Franck	0.3	Prepare correspondence for PH re: data requests for Debtors related to coin management.
26	2/20/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan and G. Walia) on token issues for Debtors' portfolio.
26	2/20/2024	Risler, Franck	0.8	Draft email to UCC on Debtors' requests about coin management of designated token.
26	2/20/2024	Risler, Franck	0.6	Analyze recent price action of certain token and driver of price appreciation.
26	2/20/2024	Risler, Franck	0.3	Participate in call with A&M (K. Ramanathan) on documentation for management of designated token.
26	2/20/2024	Risler, Franck	0.3	Analyze the terms of certain coin management methods.
26	2/20/2024	Risler, Franck	0.7	Estimate and benchmark quantitatively the bid levels received for the designated token.
26	2/20/2024	Risler, Franck	0.5	Assess Debtors' requests related to coin management for upcoming UCC meeting.
26	2/20/2024	Risler, Franck	0.5	Attend call with UCC re: coin management requests from Debtors and methods for execution.
26	2/20/2024	Risler, Franck	0.2	Participate in call with PH (J. Madell) on mechanism for crypto spot trading agreement for certain token.
26	2/20/2024	Risler, Franck	0.8	Participate in meeting on coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan).
26	2/20/2024	Risler, Franck	0.3	Draft correspondence for PH to prepare for coin management discussion at the UCC meeting.
26	2/20/2024	Risler, Franck	0.9	Assess target list of smaller holdings and certain token to be prioritized for coin management purposes.
26	2/20/2024	Risler, Franck	0.3	Attend call with PH (E. Gilad) on management of designated token.
26	2/20/2024	Bromberg, Brian	0.4	Evaluate coin monetization proposal for UCC.
26	2/20/2024	Bromberg, Brian	0.4	Assess updates to the Debtors' crypto portfolio for monetization.
26	2/20/2024	Bromberg, Brian	0.8	Discuss crypto asset monetization with Debtors (J. Ray), UCC, A&M (K. Ramanathan), Rothschild (C. Delo), and Galaxy (C. Rhine).
26	2/20/2024	Diodato, Michael	0.3	Evaluate the coin monetization for select token.
26	2/20/2024	Diodato, Michael	0.8	Review potential monetization of select tokens.
26	2/20/2024	Majkowski, Stephanie	0.8	Prepare coin monetization analysis to assist to recovery valuations.
26	2/20/2024	Majkowski, Stephanie	2.0	Redefine categories for execution times for the monetization analysis for FTX coin management.
26	2/20/2024	Majkowski, Stephanie	0.8	Develop analysis for crypto portfolio monetization and location of certain holdings for FTX coin management.
26	2/20/2024	Majkowski, Stephanie	2.3	Refine the data summary and generate a table to convey the execution status question for FTX coin management.

Task Code	Date	Professional	Hours	Activity
26	2/20/2024	Majkowski, Stephanie	1.3	Conduct reconciliation of liquidity categorization for monetization status and liquidation analysis for FTX coin management.
26	2/20/2024	Kubali, Volkan	2.8	Perform analysis to assess trade executions by Galaxy during January 2024 for monetization of FTX digital assets.
26	2/20/2024	Kubali, Volkan	0.8	Evaluate the consistency of proposed pricing and schedule terms of a certain designated token sale with UCC agreed guidelines.
26	2/20/2024	Langer, Cameron	2.6	Calibrate autoregressive volatility model to coin's historical data for recovery analysis purposes.
26	2/20/2024	Langer, Cameron	2.1	Apply extreme value adjustment to outlier cryptocurrency returns for the purpose of projecting recovery values.
26	2/20/2024	Langer, Cameron	0.8	Exclude certain third-party assets from token valuation as of the Plan effective date for recovery calculation purposes.
26	2/20/2024	Langer, Cameron	2.7	Develop single-asset simulation model to estimate token recovery values as of the Plan effective date for the purpose of recovery valuation.
26	2/20/2024	You, Can	2.3	Assess the optimal portfolio liquidation strategy based on extended market impact model.
26	2/20/2024	You, Can	2.5	Calculate the sensitivity of market impact on various trading durations, for monetization analysis.
26	2/20/2024	de Brignac, Jessica	1.3	Analyze updated coin report from Debtors to understand the changes since the prior report.
26	2/21/2024	Simms, Steven	0.4	Prepare correspondence on coin monetization for the Debtors' tokens portfolio.
26	2/21/2024	Rousskikh, Valeri	2.8	Compute implied distributions from volatility curves on Plan effective date in the context of FTX portfolio monetization for recovery analysis.
26	2/21/2024	Rousskikh, Valeri	2.6	Test basic properties of implied distributions properties for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/21/2024	Guo, Xueying	2.7	Extract the correlation matrix of the Plan portfolio using historical data in the context of Plan recovery analysis portfolio monetization.
26	2/21/2024	Guo, Xueying	2.4	Evaluate various historical data points on price returns for FTX portfolio monetization for Plan recovery analysis.
26	2/21/2024	Guo, Xueying	2.9	Perform modeling simulation for FTX tokens' historical data as part of recovery analysis calculations.
26	2/21/2024	Rousskikh, Valeri	2.9	Analyze implied distributions properties for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/21/2024	Bromberg, Brian	0.3	Review crypto portfolio update materials.
26	2/21/2024	Diodato, Michael	0.5	Meet with A&M (D. Sagan, A. Selwood, and K. Ramanathan) to discuss monetization of select tokens.
26	2/21/2024	Diodato, Michael	1.0	Meet with UCC to discuss select token monetization strategies.
26	2/21/2024	Diodato, Michael	0.7	Prepare commentary on the details of UCC call re: token monetization.
26	2/21/2024	Diodato, Michael	1.0	Review select token holdings for meeting with UCC on select coin monetization.
26	2/21/2024	Majkowski, Stephanie	2.9	Revise token quantities and refine analysis by excluding certain Debtor entities from analysis.
26	2/21/2024	Majkowski, Stephanie	1.2	Conduct reconciliation of certain tokens in monetization analysis based on Galaxy classification document for FTX coin management.
26	2/21/2024	Majkowski, Stephanie	0.5	Participate in meeting with A&M (K. Ramanathan, D. Sagan, and A. Selwood) with a focus on current available token quantities and status of monetization for FTX coin management.

Task Code	Date	Professional	Hours	Activity
26	2/21/2024	Kubali, Volkan	2.9	Develop code and model with multiple optimization criteria for optimal liquidation of crypto tokens of FTX digital assets portfolio for monetization.
26	2/21/2024	Langer, Cameron	2.3	Calculate cold storage and hot wallet token quantities for the purpose of validating the Debtors' recovery projections.
26	2/21/2024	Langer, Cameron	0.9	Calculate percentile values for tokens as of the Plan effective date using a simulation model for recovery analysis purposes.
26	2/21/2024	Langer, Cameron	2.2	Apply third-party exchange filters to aggregate token quantities for the purpose of validating post-effective recovery values provided by the Debtors.
26	2/21/2024	Langer, Cameron	2.7	Apply stress scenario simulation model to the FTX portfolio for the purpose of recovery valuation.
26	2/21/2024	You, Can	2.8	Validate and refresh 30-day average daily volume of select tokens for token monetization analysis.
26	2/21/2024	de Brignac, Jessica	0.6	Analyze updated coin report from Debtors.
26	2/22/2024	Simms, Steven	0.4	Review analysis of impact on recovery of coin monetization.
26	2/22/2024	Simms, Steven	0.7	Prepare correspondence on coin monetization issues for certain digital assets in Debtors' portfolio.
26	2/22/2024	Rousskikh, Valeri	2.9	Construct volatility surfaces based on crypto future option data in the context of portfolio monetization for recovery analysis.
26	2/22/2024	Rousskikh, Valeri	2.9	Construct volatility surfaces based on future option data in the context of FTX portfolio monetization for recovery analysis.
26	2/22/2024	Rousskikh, Valeri	2.7	Integrate discounting in construction of volatility surfaces based on future option data in the context of FTX portfolio monetization for recovery analysis.
26	2/22/2024	Guo, Xueying	2.9	Simulate FTX plan token prices into July 2024 using paths to obtain the terminal value distributions for recovery value analysis, in the context of FTX portfolio monetization for recovery analysis.
26	2/22/2024	Guo, Xueying	2.8	Perform model analysis for FTX Plan data in the context of portfolio monetization.
26	2/22/2024	Guo, Xueying	2.1	Analyze certain coins from the FTX Plan analysis data for recovery discount analysis.
26	2/22/2024	Kubali, Volkan	0.5	Develop coin monetization analysis as part of recovery assumptions for Plan.
26	2/22/2024	Bromberg, Brian	0.2	Assess crypto monetization report to understand assumptions and changes in value of crypto holdings.
26	2/22/2024	Bromberg, Brian	0.3	Review crypto monetization reporting from Debtors.
26	2/22/2024	Bromberg, Brian	0.3	Prepare list of crypto monetization questions for UCC.
26	2/22/2024	Diodato, Michael	0.4	Prepare response to PH re: crypto monetization procedures for recovery analysis.
26	2/22/2024	Majkowski, Stephanie	1.7	Revise monetization analysis to reflect updated status of certain tokens provided by A&M for FTX coin management.
26	2/22/2024	Majkowski, Stephanie	1.1	Investigate crypto spot settlement provided by A&M for FTX coin management.
26	2/22/2024	Majkowski, Stephanie	0.5	Analyze Galaxy crypto trade executions for coin monetization analysis.
26	2/22/2024	Majkowski, Stephanie	2.9	Generate a report to track the market value and profit and loss of crypto positions for ongoing monitoring for FTX coin management.
26	2/22/2024	Majkowski, Stephanie	1.2	Examine Galaxy notes for a comprehensive understanding of the status of asset monetization for FTX coin management.
26	2/22/2024	Kubali, Volkan	2.7	Perform analysis using dimension reduction methods for optimal monetization of FTX digital assets.

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Task Code	Date	Professional	Hours	Activity
26	2/22/2024	Kubali, Volkan	2.3	Compute marginal risk contributions of assets in the portfolio for optimal monetization of FTX digital assets.
26	2/22/2024	Kubali, Volkan	0.7	Calculate the optimal trading schedule based on marginal risk contributions in the portfolio for optimal monetization of FTX digital assets.
26	2/22/2024	Langer, Cameron	1.7	Fit the historical outlier returns for certain coin to a generalized distribution for the purpose of projecting token recovery values.
26	2/22/2024	Langer, Cameron	2.1	Apply certain model to fit the digital asset historical correlation for the purpose of calculating recovery projections.
26	2/22/2024	Langer, Cameron	2.8	Fit generalized autoregressive volatility models to the digital assets in the FTX portfolio for the purpose of calculating recovery projections.
26	2/22/2024	McNew, Steven	2.6	Analyze certain purchase agreements for Debtors' crypto sales.
26	2/23/2024	Rousskikh, Valeri	2.8	Compute implied distributions from future volatility curves on Plan effective date in the context of FTX portfolio monetization for recovery analysis.
26	2/23/2024	Rousskikh, Valeri	2.9	Extract volatility curves constructed from option data in the context of FTX portfolio monetization for recovery analysis.
26	2/23/2024	Rousskikh, Valeri	2.7	Compute implied distributions for future volatility curves on Plan effective date in context of portfolio monetization for recovery analysis.
26	2/23/2024	Kubali, Volkan	2.7	Assess independent analysis results for post-effective date period in recovery analysis for coin valuation.
26	2/23/2024	Kubali, Volkan	1.2	Review crypto purchase and sale agreement template proposed by Debtors for sale of designated tokens.
26	2/23/2024	Kubali, Volkan	2.4	Compare stress markets to Analysis Group's estimated valuation of Debtors' crypto assets post effective date according to the recovery analysis for coin valuation.
26	2/23/2024	Guo, Xueying	2.6	Evaluate open questions re: the FTX Plan recovery analysis and price discounts in the context of FTX portfolio monetization.
26	2/23/2024	Guo, Xueying	2.7	Calibrate FTX Plan portfolio tokens using historical data in the context of Plan recovery value and discount analysis, in the context of FTX portfolio monetization.
26	2/23/2024	Guo, Xueying	2.8	Compare recovery analysis results for top FTX tokens using different historical data calibration periods.
26	2/23/2024	Risler, Franck	0.4	Assess the issues re: management of designated token in Debtors' portfolio.
26	2/23/2024	Risler, Franck	1.2	Analyze information from Debtors related to coin management strategies for designated token.
26	2/23/2024	Bromberg, Brian	0.3	Review discussions on crypto monetization strategy.
26	2/23/2024	Bromberg, Brian	0.3	Analyze changes in the most recent crypto portfolio update.
26	2/23/2024	Langer, Cameron	2.9	Perform valuation of the FTX portfolio excluding digital assets in held by government entities for the purpose of asset and risk management.
26	2/23/2024	Langer, Cameron	2.1	Review latest coin report and estimate additional proceeds from token monetization for asset management purposes.
26	2/23/2024	Langer, Cameron	2.4	Analyze dependence of token price simulation model on extreme tail adjustment for the purpose of recovery valuation.
26	2/23/2024	Langer, Cameron	0.9	Calibrate a two-tailed extreme value adjustment for the digital assets in the Debtors' portfolio for recovery estimation purposes.
26	2/26/2024	Majkowski, Stephanie	2.9	Assess treasury curve data for valuation and recovery analysis.
26	2/26/2024	Rousskikh, Valeri	2.9	Compute distributions implied from coin option market data to estimate discounted values of coins in the context of coin monetization for recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/26/2024	Rousskikh, Valeri	2.7	Analyze properties of distributions implied from coin future options for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/26/2024	Rousskikh, Valeri	2.8	Provide comparative analysis of implied distributions from options for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/26/2024	Guo, Xueying	2.7	Test tail adjustment procedure for return distributions and simulations of FTX Plan tokens in the context of FTX Plan recovery analysis.
26	2/26/2024	Sveen, Andrew	0.4	Analyze crypto fund materials provided by the Debtors.
26	2/26/2024	Risler, Franck	0.4	Assess and modify the public statement proposed by the Debtors on coin monetization and terms for certain token.
26	2/26/2024	Risler, Franck	0.3	Prepare correspondence to PH re: Debtors' revised statement on coin monetization and terms for certain token.
26	2/26/2024	Risler, Franck	0.2	Participate in call with Rothschild (C. Delo) on coin monetization.
26	2/26/2024	Risler, Franck	0.2	Participate in call with Jefferies (T. Shea) on Debtors' communication on coin monetization.
26	2/26/2024	Risler, Franck	0.6	Comment on the updated coin purchase and sale agreement sent by the Debtors for the UCC sign-off.
26	2/26/2024	Risler, Franck	0.8	Participate in meeting on coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan and E. Mosley).
26	2/26/2024	Risler, Franck	0.2	Participate in call A&M (K. Ramanathan) on communication to market on coin management, monetization and process.
26	2/26/2024	Risler, Franck	0.2	Prepare commentary for Debtors on the Debtors' revised public statement on coin monetization and terms for certain token.
26	2/26/2024	Bromberg, Brian	0.8	Discuss coin management with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan and E. Mosley).
26	2/26/2024	Bromberg, Brian	0.2	Review crypto monetization strategy discussions.
26	2/26/2024	Diodato, Michael	0.8	Attend digital asset management call with Galaxy (C. Rhine), UCC, Rothschild (C. Delo), Debtors (J. Ray), and A&M (K. Ramanathan and E. Mosley).
26	2/26/2024	Majkowski, Stephanie	0.7	Evaluate coin monetization methods for the Debtors' portfolio to maximize value.
26	2/26/2024	Kubali, Volkan	1.8	Produce a document containing the quantity ratios for confirmation with the Debtors for monetization analysis.
26	2/26/2024	Kubali, Volkan	0.9	Update the marginal risk calculations with the updated availability ratios for optimal monetization of FTX digital assets.
26	2/26/2024	Kubali, Volkan	2.7	Calculate the quantity ratios indicating the amount of crypto assets the immediately available for liquidation for monetization analysis.
26	2/26/2024	Guo, Xueying	2.6	Calibrate and update the crypto volatility surface to prepare for discount update and to prepare for updating the FTX Plan risk report dashboard.
26	2/26/2024	Guo, Xueying	2.8	Calculate discounted value for certain tokens in the FTX portfolio to update risk report.
26	2/26/2024	Langer, Cameron	1.1	Analyze latest price and volume data for digital assets for the purpose of refreshing the FTX risk, performance and liquidation dashboard.
26	2/26/2024	Langer, Cameron	2.4	Calculate risk metrics using updated market data for the digital assets in the Debtors' portfolio for asset management purposes.
26	2/26/2024	Langer, Cameron	1.9	Analyze token quantities in the Debtors' portfolio excluding assets held by governmental entities for asset management purposes.
26	2/26/2024	Langer, Cameron	2.8	Review latest coin report provided by the Debtors for coin management purposes.

Task Code	Date	Professional	Hours	Activity
26	2/26/2024	de Brignac, Jessica	1.2	Review custodial services agreement related to crypto custody.
26	2/26/2024	de Brignac, Jessica	0.5	Evaluate the issues for valuation of a designated token in Debtors' digital assets portfolio.
26	2/26/2024	de Brignac, Jessica	0.8	Analyze certain report on designated tokens received from A&M.
26	2/26/2024	Simms, Steven	0.4	Attend call with UCC on coin monetization proposals and process.
26	2/26/2024	Simms, Steven	0.6	Prepare correspondence on coin monetization.
26	2/27/2024	Risler, Franck	0.3	Prepare correspondence for PH re: valuation assumptions for designated token coin monetization and recovery analysis.
26	2/27/2024	Rousskikh, Valeri	2.7	Test control variates and distribution domain bounds for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/27/2024	Rousskikh, Valeri	2.9	Utilize control variates in computing moments of distributions implied from option market data to estimate future discounted values of coins.
26	2/27/2024	Rousskikh, Valeri	2.9	Utilize distribution domain bounds to provide accurate estimates of future discounted values of coins in the context of FTX portfolio monetization.
26	2/27/2024	Kubali, Volkan	2.7	Review the independent analysis results for post-effective period in the recovery analysis for coin valuation.
26	2/27/2024	Kubali, Volkan	1.7	Develop model to use historical stress tests to benchmark effective recoverable portfolio value for monetization of the FTX digital assets portfolio.
26	2/27/2024	Guo, Xueying	2.8	Test tail fractions input settings in return distributions analysis and simulations of FTX Plan tokens in the context of recovery analysis.
26	2/27/2024	Guo, Xueying	2.9	Perform return simulations and recovery price discount calculations using the updated tail adjustment procedure and tail fractions.
26	2/27/2024	Risler, Franck	0.3	Revise issues and questions list for the coin monetization terms for UCC meeting.
26	2/27/2024	Risler, Franck	0.2	Participate in call with A&M (K. Ramanathan) on bidding interest for certain designated token and management of other token.
26	2/27/2024	Risler, Franck	1.1	Comment on custodial service agreement for designated token.
26	2/27/2024	Risler, Franck	0.2	Prepare correspondence for the UCC re coin monetization for certain token.
26	2/27/2024	Risler, Franck	0.4	Assess coin report to analyze changes from previous version of the report for reconciliation.
26	2/27/2024	Risler, Franck	0.3	Prepare descriptions of coin monetization procedures and results for UCC.
26	2/27/2024	Risler, Franck	0.6	Participate in call with PH (K. Pasquale and E. Gilad) and UCC on monetization issues.
26	2/27/2024	Risler, Franck	0.3	Prepare comments in response to the Debtors' statement on coin monetization for certain token.
26	2/27/2024	Risler, Franck	1.9	Estimate performance and value for FTX coin portfolio as of various dates and monitor risk.
26	2/27/2024	Bromberg, Brian	0.4	Evaluate the crypto monetization procedures and associated changes in values.
26	2/27/2024	Bromberg, Brian	0.4	Review crypto portfolio summary report.
26	2/27/2024	Bromberg, Brian	0.5	Analyze potential bids for FTX positions.
26	2/27/2024	Bromberg, Brian	0.6	Participate in call with PH (K. Pasquale and E. Gilad) and UCC on monetization issues.

Task Code	Date	Professional	Hours	Activity
26	2/27/2024	Diodato, Michael	1.2	Analyze the token dashboard to assess risk for UCC.
26	2/27/2024	Majkowski, Stephanie	2.3	Assess certain digital assets and tokens to verify reporting and analysis for coin management.
26	2/27/2024	Majkowski, Stephanie	1.1	Prepare data for coin valuation and recovery analysis.
26	2/27/2024	Majkowski, Stephanie	1.2	Analyze certain coin option prices for constructing volatility surface for valuation and recovery analysis.
26	2/27/2024	Majkowski, Stephanie	1.4	Investigate asset position adjustments considering Galaxy's comments and the latest coin report.
26	2/27/2024	Kubali, Volkan	2.6	Perform analysis for assessing trade executions by Galaxy during January 2024 for monetization of FTX digital assets.
26	2/27/2024	Guo, Xueying	2.4	Perform quality check on the updated risk summary dashboard and monetization summary.
26	2/27/2024	Langer, Cameron	2.9	Refresh the risk, performance and liquidation dashboard for the Debtors' digital asset portfolio for asset management purposes.
26	2/27/2024	Langer, Cameron	1.8	Calculate liquidation discounts for digital assets using current trading volumes and price data for coin monetization purposes.
26	2/27/2024	Langer, Cameron	0.7	Calculate recoverable value using a liquidation discount and a discount due to lack of marketability for the Debtors' digital assets for coin management purposes.
26	2/27/2024	Langer, Cameron	2.6	Analyze digital asset derivatives expirations and the impact on coin monetization quantities for asset management purposes.
26	2/27/2024	de Brignac, Jessica	0.6	Analyze document from A&M re: certain coin valuation.
26	2/27/2024	de Brignac, Jessica	0.7	Analyze report from A&M re: certain other coin valuation.
26	2/27/2024	de Brignac, Jessica	0.2	Participate in meeting with A&M (K. Ramanathan) re: monetization updates and other items.
26	2/27/2024	Simms, Steven	0.4	Attend call with UCC on coin monetization issues.
26	2/27/2024	Simms, Steven	0.6	Participate in call with PH (K. Pasquale and E. Gilad) and UCC on token monetization issues for designated tokens.
26	2/27/2024	Simms, Steven	0.4	Attend call with Rothschild (C. Delo) on coin monetization plans.
26	2/27/2024	Simms, Steven	0.6	Evaluate latest coin monetization protocol proposal.
26	2/28/2024	Diaz, Matthew	0.6	Analyze updated coin monetization and digital assets holdings report.
26	2/28/2024	Rousskikh, Valeri	2.9	Construct proxy volatility surfaces for coins based on volatility surface for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/28/2024	Rousskikh, Valeri	2.8	Provide analysis of proxy volatility surfaces for coins for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/28/2024	Rousskikh, Valeri	2.9	Imply distributions from proxy volatility surfaces for certain coins for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/28/2024	Kubali, Volkan	2.9	Develop model to use historical stress tests to benchmark effective recoverable portfolio value for monetization of the FTX digital assets portfolio.
26	2/28/2024	Kubali, Volkan	2.2	Compare the stress test results versus beta implied projections for calculating the recoverable value of the FTX digital assets portfolio.
26	2/28/2024	Guo, Xueying	2.9	Test return simulations and recovery price discount calculations tail adjustment fractions using historical data in the context of FTX Plan recovery analysis.

Task Code	Date	Professional	Hours	Activity
26	2/28/2024	Guo, Xueying	2.7	Test return simulations and recovery price discount calculations tail adjustment fractions using various historical period in the context of FTX Plan recovery analysis.
26	2/28/2024	Risler, Franck	0.7	Assess bids received on designated token and benchmark against fair value and agreed monetization guidelines.
26	2/28/2024	Risler, Franck	0.3	Participate in meeting with UCC and Rothschild (C. Delo) on coin management and monetization of designated token.
26	2/28/2024	Risler, Franck	0.9	Draft update to UCC on order book and progress of monetization process of designated token.
26	2/28/2024	Risler, Franck	0.3	Attend call with A&M (K. Ramanathan) on coin management of designated token and current order book.
26	2/28/2024	Risler, Franck	0.5	Attend call with UCC on order book and progress of monetization process of designated token.
26	2/28/2024	Risler, Franck	0.4	Meet with Paul Hastings (K. Pasquale and E. Gilad) on coin management and monetization of designated token.
26	2/28/2024	Bromberg, Brian	0.3	Review crypto portfolio report on the latest status of Debtors' digital assets.
26	2/28/2024	Diodato, Michael	2.6	Finalize latest risk and token dashboard for the UCC.
26	2/28/2024	Diodato, Michael	2.3	Prepare updated calculations for the discount due to lack of marketability for the UCC.
26	2/28/2024	Guo, Xueying	2.6	Update discount value calculation for certain tokens held by Debtors to enhance latest risk dashboard report.
26	2/28/2024	Langer, Cameron	2.4	Analyze the de-risking of the Debtors' portfolio due to monetization for risk management purposes.
26	2/28/2024	Langer, Cameron	2.7	Calculate expected monetization proceeds as implied by the Debtors' provided coin report for the purpose of coin management.
26	2/28/2024	Langer, Cameron	2.9	Analyze the discount due to lack of marketability for digital assets using the latest market data for certain coin management purposes.
26	2/28/2024	de Brignac, Jessica	0.6	Analyze documentation from A&M re: designated token.
26	2/28/2024	de Brignac, Jessica	0.4	Review custodial services agreement related to crypto custody.
26	2/28/2024	de Brignac, Jessica	1.0	Research certain token held by Debtors to understand properties for valuation.
26	2/28/2024	Simms, Steven	0.3	Attend call with UCC on coin monetization strategies and results.
26	2/29/2024	Rousskikh, Valeri	2.9	Continue to compute future discounted values of coins using distributions implied from volatility surfaces in the context of FTX portfolio monetization for recovery analysis.
26	2/29/2024	Rousskikh, Valeri	2.9	Compute future discounted values of coins using distributions implied from volatility surfaces in the context of FTX portfolio monetization for recovery analysis.
26	2/29/2024	Rousskikh, Valeri	2.8	Test basic properties of certain coin implied distributions properties for purpose of computing future discounted values of coins in the context of FTX portfolio monetization for recovery analysis.
26	2/29/2024	Kubali, Volkan	2.9	Develop model to use historical stress tests to benchmark effective recoverable portfolio value for monetization of the FTX digital assets portfolio.
26	2/29/2024	Kubali, Volkan	2.3	Compare the stress test results versus simulation results of crypto assets post effective date according to the recovery analysis for coin valuation.
26	2/29/2024	Guo, Xueying	2.6	Compare recovery price discount results from various methods in the context of FTX recovery analysis.
26	2/29/2024	Guo, Xueying	2.8	Calculate the price discounts of all tokens in the Debtors' Plan recovery report using historical data.

Task Code	Date	Professional	Hours	Activity
26	2/29/2024	Guo, Xueying	2.7	Test return simulations and recovery price discount calculations with normally distributed noise using historical data in the context of FTX Plan recovery analysis.
26	2/29/2024	Kubali, Volkan	0.5	Revise coin monetization analysis to be used for recovery analysis.
26	2/29/2024	Risler, Franck	0.2	Attend call with Rothchild (C. Delo) on coin management and certain positions on trades.
26	2/29/2024	Risler, Franck	0.6	Attend call with Rothschild (C. Delo) in relation to coin management of designated token.
26	2/29/2024	Risler, Franck	0.2	Attend call with PH (J. Madell) on collateralization clause for one of FTX trading counterparties.
26	2/29/2024	Risler, Franck	0.3	Attend call with Jefferies (T. Shea) in relation to current monetization process of designated token and Debtors' related requests.
26	2/29/2024	Risler, Franck	0.5	Prepare questions diligence list for the coin monetization methods for certain token.
26	2/29/2024	Risler, Franck	0.7	Analyze recent price action of certain token to assess impact on FTX portfolio, recoverable value and recovery analysis.
26	2/29/2024	Risler, Franck	0.3	Prepare correspondence to Debtors re: prior questions related to coin management strategy.
26	2/29/2024	Risler, Franck	0.5	Attend call with A&M (K. Ramanathan) on Debtors' questions related to trading requests for designated token.
26	2/29/2024	Risler, Franck	0.4	Prepare responses to questions from UCC re: designated token management.
26	2/29/2024	Risler, Franck	0.7	Analyze overall term structure of designated token exposure and define corresponding coin management aligned with UCC.
26	2/29/2024	Risler, Franck	0.4	Prepare descriptions for the Debtors on collateralization clause for one of FTX's counterparties.
26	2/29/2024	Risler, Franck	0.3	Attend call with UCC re: coin management for certain coins.
26	2/29/2024	Bromberg, Brian	0.4	Analyze UCC positions for crypto monetization for specific crypto assets.
26	2/29/2024	Bromberg, Brian	0.9	Analyze the latest digital assets report for changes since prior version.
26	2/29/2024	Bromberg, Brian	0.9	Review crypto monetization bids and data.
26	2/29/2024	Diodato, Michael	0.9	Review recovery analysis scenarios for tokens.
26	2/29/2024	Diodato, Michael	1.3	Prepare additional diligence request responses to A&M re: UCC positions on coin management.
26	2/29/2024	Diodato, Michael	2.3	Assess details of potential token sales and downside risk analysis.
26	2/29/2024	Diodato, Michael	1.0	Draft correspondence to A&M regarding token monetization questions.
26	2/29/2024	Diodato, Michael	1.4	Assess details of certain token bids.
26	2/29/2024	Langer, Cameron	2.1	Analyze recovery values for digital assets using a historical bootstrap model to validate the Debtors' approach for recovery analysis purposes.
26	2/29/2024	Langer, Cameron	2.7	Calculate projected recovery prices using an autoregressive time series simulation model for recovery analysis purposes.
26	2/29/2024	Langer, Cameron	1.9	Calculate current value and recoverable value for the Debtors' digital asset portfolio for the purpose of asset management.
26	2/29/2024	Langer, Cameron	1.6	Calculate Plan effective date prices for the Debtors' digital assets using a simulation model for recovery analysis purposes.

Task Code	Date	Professional	Hours	Activity
26	2/29/2024	de Brignac, Jessica	0.6	Assess report on certain tokens from A&M to understand values.
26	2/29/2024	de Brignac, Jessica	0.4	Investigate certain token as part of digital asset valuation analysis.
26 Total			**668.2**	
27	2/6/2024	Jasser, Riley	1.2	Prepare communications for upcoming case developments to ensure effective stakeholder communications.
27	2/7/2024	Jasser, Riley	1.7	Create communications for upcoming case developments to provide updates to creditors.
27	2/8/2024	Jasser, Riley	0.6	Prepare communications for creditors on the latest Plan and exclusivity developments in the case.
27	2/12/2024	Jasser, Riley	1.2	Make plan for communications for creditors for upcoming case developments to ensure creditor awareness.
27	2/14/2024	Jasser, Riley	1.4	Strategize communications plan for upcoming case developments to ensure effective stakeholder communications.
27	2/15/2024	Jasser, Riley	0.6	Continue to prepare communications to update creditors and stakeholders on case developments.
27	2/19/2024	Jasser, Riley	1.2	Prepare communications for the upcoming case developments in order to ensure stakeholder awareness.
27	2/21/2024	Jasser, Riley	1.7	Prepare communications to update creditors on case developments.
27	2/22/2024	Jasser, Riley	0.6	Prepare communications strategy for upcoming case developments in order to keep stakeholders apprised of the milestones.
27	2/26/2024	Chesley, Rachel	0.2	Provide feedback for monetization communications to clarify coin management strategies.
27	2/26/2024	Jasser, Riley	1.3	Prepare communications on the coin monetization strategies to inform creditors.
27	2/27/2024	Jasser, Riley	0.6	Develop communications for creditors on the coin monetization efforts.
27	2/28/2024	Jasser, Riley	1.2	Develop communications re: Plan developments to ensure stakeholder understanding.
27	2/29/2024	Jasser, Riley	0.6	Strategize communications plan for upcoming case developments to ensure effective stakeholder communications.
27 Total			**14.1**	
Grand Total			**1655.7**	

EXHIBIT D
FTX TRADING LTD., ET AL. - CASE NO. 22-11068
SUMMARY OF EXPENSES
FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024

Expense Type	Amount
Electronic Subscriptions	$ 3,500.00
Travel Expenses	679.04
Working Meals	35.00
GRAND TOTAL	**$ 4,214.04**

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EXHIBIT E
FTX TRADING LTD., ET AL. - CASE NO. 22-11068
ITEMIZED EXPENSES
FOR THE PERIOD FEBRUARY 1, 2024 THROUGH FEBRUARY 29, 2024

Expense Type	Date	Professional	Expense Detail	Amount
Electronic Subscriptions	2/1/24	Chesley, Rachel	Monthly charge for UCC Twitter account.	$ 1,000.00
Electronic Subscriptions	2/23/24	Risler, Franck	Coin Metrics Inc usage for cryptocurrency data.	2,500.00
Electronic Subscriptions Total				**$ 3,500.00**
Travel Expenses	2/1/24	Diaz, Matthew	Train ticket expense for travel from New York to FTX mediation in Delaware.	234.10
Travel Expenses	2/1/24	Diaz, Matthew	Taxi home from New York Penn Station following FTX mediation in Delaware.	13.44
Travel Expenses	2/1/24	Diaz, Matthew	Train ticket expense for travel home from FTX mediation in Delaware to New York.	76.50
Travel Expenses	2/1/24	Bromberg, Brian	Train ticket expense for travel from New York to FTX mediation in Delaware.	277.00
Travel Expenses	2/1/24	Bromberg, Brian	Train ticket expense for travel home from FTX mediation in Delaware to New York.	78.00
Travel Expenses Total				**$ 679.04**
Working Meals	2/1/24	Diaz, Matthew	Breakfast while attending the FTX mediation.	20.00
Working Meals	2/1/24	Diaz, Matthew	Dinner while attending the FTX mediation.	15.00
Working Meals Total				**$ 35.00**
Grand Total				**$ 4,214.04**

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